

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	46,723	-2.95%	-2.1%	-12.3%	-8.6%	10.83%	30.21%	22.88%	7.22	7.59	6.72
AEROMEX	205.01	3.5%	2.5%	7274.5%	3380.6%	13.21%	-0.49%	-28.74%	52.05	14.08	7.78
ALFAA	13.90	-0.8%	-7.4%	-7.5%	-6.6%	20.99%	10.62%	7.01%	5.49	5.08	5.38
ALPEKA	26.85	-1.0%	-1.4%	20.5%	12.0%	19.69%	10.57%	8.84%	4.81	74.84	90.23
ALSEA	40.81	2.9%	9.8%	7.5%	4.9%	-1.39%	21.10%	7.74%	6.75	6.65	6.07
AMXL	18.49	-4.7%	-11.9%	-14.8%	8.4%	12.12%	39.40%	18.61%	5.81	5.95	5.77
ARA	3.25	-1.5%	-11.2%	-24.2%	-32.4%	23.05%	14.56%	10.84%	3.60	7.33	6.70
AC	139.91	-0.9%	2.9%	7.2%	14.6%	8.06%	18.66%	13.83%	9.39	9.33	8.59
ASUR	406.81	5.9%	1.1%	-3.8%	14.2%	5.54%	47.50%	46.09%	14.58	11.56	10.66
AUTLAN	15.54	6.5%	1.2%	17.2%	26.3%	8.02%	21.82%	7.37%	4.76	4.40	4.78
AXTEL	1.38	-4.2%	-8.0%	-64.3%	-73.8%	-19.95%	34.81%	2.56%	13.41	4.47	4.45
BBAJIO	45.99	-4.1%	10.8%	25.0%	22.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	70.16	-2.6%	0.4%	11.4%	45.0%	8.34%	14.04%	9.78%	8.65	8.59	8.26
BOLSA	36.06	-5.0%	2.1%	-7.3%	-10.2%	10.57%	57.14%	55.66%	7.63	8.75	8.38
CEMEXCPO	8.86	7.7%	10.2%	-36.7%	-44.9%	16.41%	19.05%	11.15%	5.22	5.29	4.91
CHDRAUIB	58.92	-4.9%	4.2%	38.9%	83.8%	9.54%	6.45%	4.64%	7.78	6.35	6.11
GENTERA	16.61	0.2%	2.4%	26.0%	39.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.26	-1.9%	3.6%	-11.9%	-5.3%	4.10%	17.60%	18.06%	21.47	19.20	15.43
KUOB	44.00	-2.2%	-2.2%	-3.1%	-6.4%	20.63%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	1175.97	-1.8%	6.5%	-24.2%	-26.7%	5.74%	14.36%	9.36%	17.71	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-61.3%	6.40%	14.60%	7.51%	6.53	9.32	8.97
FEMSAUBD	122.92	-3.2%	-3.3%	-22.8%	-28.9%	8.07%	15.06%	9.62%	8.14	8.84	8.05
GAP	285.80	3.4%	-2.8%	1.3%	30.9%	4.45%	49.53%	46.58%	15.59	12.89	11.52
GCARSOA1	79.53	0.0%	3.2%	20.2%	18.6%	6.20%	12.06%	10.58%	12.72	n.a.	n.a.
GCC	124.49	-1.2%	0.0%	-21.4%	-24.4%	11.19%	31.10%	22.30%	5.86	7.65	6.90
GFAMSA	1.42	9.2%	3.6%	111.6%	199.6%	1.25%	-59.98%	-55.12%	-10.20	n.a.	n.a.
GFINBURO	36.59	-2.5%	11.2%	49.2%	86.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	110.20	-5.0%	-2.4%	-17.2%	-14.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	76.01	-5.7%	-6.5%	-14.9%	-20.0%	22.94%	58.01%	50.96%	4.15	5.56	5.71
GMXT	32.98	-3.8%	-7.1%	-4.7%	-2.7%	8.71%	42.90%	30.88%	8.40	7.59	7.14
GPH	49.01	0.0%	0.0%	0.0%	3.7%	12.53%	7.34%	6.95%	4.87	n.a.	n.a.
GRUMAB	238.59	-5.9%	2.5%	-9.1%	11.1%	14.11%	15.70%	11.97%	7.67	8.47	7.94
GSANBOR	24.85	0.2%	12.4%	-12.8%	21.2%	5.65%	6.83%	5.07%	11.82	9.35	8.44
ICH	221.00	-0.9%	1.8%	15.8%	27.3%	13.15%	24.02%	24.62%	6.07	6.70	8.13
IDEAL	40.00	0.0%	5.3%	5.3%	5.3%	9.82%	55.82%	48.93%	16.41	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	-7.6%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	28.06	-6.5%	4.5%	-9.5%	-10.3%	10.02%	24.08%	17.81%	10.08	10.77	9.07
KOF	122.04	-1.1%	5.7%	9.3%	8.0%	8.98%	18.90%	13.34%	8.22	8.67	8.02
LABB	17.56	-7.3%	-14.3%	-18.2%	-10.4%	16.13%	19.77%	19.81%	7.17	6.60	5.74
LACOMER	34.34	-4.9%	-5.4%	-6.7%	-12.7%	11.26%	9.95%	6.25%	5.28	5.27	4.64
LALA	14.00	-2.8%	-10.1%	-19.4%	-14.2%	-9.25%	9.77%	1.22%	7.78	n.a.	n.a.
LIVPOL	90.71	-0.8%	1.7%	2.2%	-3.5%	15.99%	13.23%	13.57%	5.34	6.62	5.71
MEGA	45.70	-3.6%	-5.1%	-34.5%	-35.5%	39.41%	48.17%	27.57%	1.55	1.93	1.57
MFRISCO	2.78	-5.4%	-7.0%	-22.8%	-38.5%	4.67%	19.53%	11.25%	10.46	6.17	6.40
NEMAK	4.91	-4.3%	23.1%	-19.2%	-27.4%	15.60%	15.12%	6.05%	3.63	4.14	3.50
OMA	139.40	12.3%	9.0%	1.4%	19.2%	6.75%	44.03%	47.14%	12.50	9.90	8.62
ORBIA	43.37	-3.5%	-9.1%	-17.0%	-21.6%	28.30%	21.79%	16.48%	4.43	5.56	6.08
PE&OLES	182.25	-11.1%	-1.2%	-22.6%	-38.0%	18.36%	32.52%	15.86%	3.61	5.03	4.52
PINFRA	144.56	-1.7%	-0.9%	-9.7%	-3.3%	12.61%	62.55%	57.82%	6.32	8.63	7.99
QUALITAS	88.55	2.9%	-3.8%	-14.8%	-7.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	104.53	-6.1%	6.8%	-1.6%	-11.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	21.98	1.7%	9.6%	-6.6%	-3.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	204.78	-1.5%	-1.1%	10.7%	21.9%	13.25%	23.81%	24.06%	5.97	6.51	8.12
SITESB	24.99	0.0%	0.0%	19.2%	51.5%	0.22%	92.06%	36.16%	5.97	n.a.	n.a.
SORIANAB	22.80	0.7%	0.3%	-12.2%	4.1%	17.99%	7.80%	5.89%	4.60	5.29	5.16
TLEVISAC	29.92	-6.9%	-10.6%	-22.4%	-43.0%	16.32%	38.25%	21.43%	4.55	7.42	7.04
AZTECAC	0.73	-1.0%	-8.1%	-36.1%	-13.1%	n.a.	27.76%	22.99%	2.76	n.a.	n.a.
VESTA	39.10	-2.6%	2.6%	-5.2%	1.1%	7.57%	79.43%	80.04%	2.76	16.32	14.64
VITROA	21.50	-2.3%	0.7%	-11.0%	-18.9%	3.71%	9.73%	2.14%	5.96	n.a.	n.a.
VOLAR	20.32	1.8%	1.2%	-44.7%	-51.5%	84.18%	31.80%	15.45%	4.03	4.58	3.79
WALMEXV	69.93	-5.3%	1.6%	-8.1%	4.8%	5.58%	10.87%	8.55%	15.26	14.43	13.18

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	11.67	17.78	13.83	n.a.	2.22	7,044,729	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.48	-4.22	-69.40	-314.95	-0.65	27,968	136
ALFAA	3.78	2.79	4.23	16.62	6.38	7.12	7.96	1.75	68,238	4,909
ALPEKA	2.09	1.38	1.65	7.31	99.36	141.90	20.71	1.30	56,666	2,110
ALSEA	4.53	3.92	10.69	40.98	23.46	17.99	9.11	4.48	34,222	839
AMXL	1.88	1.39	2.95	6.13	12.25	11.69	6.05	3.06	1,202,220	65,020
ARA	2.18	-1.47	-1.98	7.03	6.87	6.18	11.23	0.29	4,099	1,261
AC	1.51	0.57	0.76	20.10	16.95	15.10	68.23	2.05	246,841	1,764
ASUR	1.54	0.56	0.58	20.39	15.52	13.93	123.92	3.28	122,043	300
AUTLAN	2.34	1.76	5.20	37.77	208.50	1,042.52	21.46	0.72	5,213	335
AXTEL	3.27	2.87	39.05	-4.85	-53.44	-17.79	1.02	1.35	3,868	2,803
BBAJIO	n.a.	n.a.	n.a.	11.39	8.31	7.64	37.54	7.61	54,725	1,190
BIMBOA	2.41	2.21	3.17	19.73	19.47	19.68	21.70	3.23	313,971	4,475
BOLSA	0.06	-1.59	-1.63	13.30	12.99	12.30	12.67	2.85	21,237	589
CEMEXCPO	2.99	2.70	4.62	8.82	8.30	8.13	13.29	0.67	134,118	15,137
CHDRAUIB	5.12	4.30	5.97	16.61	12.10	10.88	33.98	1.73	56,316	956
GENTERA	n.a.	n.a.	n.a.	14.32	n.a.	n.a.	12.79	1.30	26,370	1,588
CUERVO	2.95	1.10	1.07	32.38	27.27	21.22	16.25	2.79	162,537	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	466
ELEKTRA	12.57	5.59	8.58	21.20	n.a.	n.a.	451.84	2.60	274,450	233
ELEMENT	3.31	2.75	5.35	25.15	13.99	16.09	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	15.44	14.97	12.25	73.30	1.68	439,836	3,578
GAP	2.96	1.55	1.65	24.48	19.57	17.67	37.54	7.61	146,828	514
GCARSOA1	1.87	1.13	1.29	15.96	n.a.	n.a.	46.53	1.71	179,398	2,256
GCC	1.69	-0.44	-0.61	15.96	242.83	218.09	79.44	1.57	42,003	337
GFAMSA	-6.32	-6.22	-6.77	-0.23	n.a.	n.a.	-29.85	-0.05	809	570
GFINBURO	n.a.	n.a.	n.a.	11.07	11.13	10.35	27.48	1.33	231,637	6,331
GFNORTEO	n.a.	n.a.	n.a.	9.07	7.42	6.72	81.23	1.36	317,757	2,883
GMEXICOB	1.05	0.28	0.32	7.52	9.08	9.43	41.59	1.83	591,738	7,785
GMXT	1.60	1.25	1.73	7.52	0.80	0.73	33.53	4.47	135,238	4,101
GPH	3.12	1.76	1.85	11.22	n.a.	n.a.	59.07	0.83	18,518	378
GRUMAB	2.05	1.58	2.07	14.91	14.51	13.13	77.06	3.10	91,595	384
GSANBOR	1.00	-1.03	-1.39	30.78	17.56	15.31	15.13	1.64	55,990	2,253
ICH	0.00	-1.19	-1.16	10.24	9.61	12.34	96.36	2.29	96,483	437
IDEAL	3.92	3.10	3.53	16.21	n.a.	n.a.	13.45	2.97	114,641	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	19.20	17.61	13.98	1.86	15.07	86,288	3,075
KOF	2.35	1.05	1.48	16.32	17.09	15.16	57.86	2.11	256,386	2,101
LABB	1.94	1.53	1.53	12.68	10.09	8.18	10.50	1.67	18,403	1,048
LACOMER	0.51	-0.41	-0.66	10.69	9.41	8.68	52.92	0.65	16,502	481
LALA	3.73	3.19	25.49	-23.58	n.a.	n.a.	5.67	2.47	34,663	2,476
LIVEPOL	1.98	0.95	0.92	8.45	n.a.	7.96	88.32	1.03	121,751	1,342
MEGA	0.70	0.38	0.67	3.16	3.03	2.75	115.89	0.39	13,559	297
MFRISCO	9.64	8.70	15.11	-9.58	12.39	19.45	1.67	1.67	16,807	6,046
NEMAK	2.75	2.25	5.62	177.45	8.62	5.50	11.56	0.42	15,083	3,072
OMA	2.06	0.44	0.41	19.21	14.92	12.76	28.08	4.96	54,892	394
ORBIA	2.24	1.83	2.42	6.82	7.40	9.58	26.67	1.63	91,077	2,100
PE&OLES	1.66	0.63	1.29	11.47	171.64	146.69	195.22	0.93	72,440	397
PINFRA	2.06	-1.49	-1.61	9.79	9.91	9.08	126.31	1.14	54,951	380
QUALITAS	n.a.	n.a.	n.a.	9.52	10.47	8.50	50.16	1.77	35,951	406
R	n.a.	n.a.	n.a.	9.64	8.02	7.23	74.43	1.40	34,279	328
BSMX	n.a.	n.a.	n.a.	11.47	3.39	3.10	0.09	0.10	73,033	3,323
SIMEC	0.00	-1.14	-1.13	9.97	9.08	12.56	85.56	2.39	101,921	498
SITESB	4.76	4.03	10.27	2,061.68	n.a.	n.a.	8.14	3.07	82,467	3,300
SORIANAB	2.08	1.26	1.67	9.48	8.99	8.52	39.28	0.58	41,037	1,800
TLEVISAC	3.38	2.73	4.88	14.05	13.03	13.05	31.81	0.94	75,701	2,530
AZTECAC	3.59	2.30	2.77	4.46	n.a.	n.a.	0.77	0.94	1,574	2,163
VESTA	7.36	3.79	3.77	4.46	13.33	13.05	0.77	0.94	27,301	698
VITROA	3.85	3.24	14.69	-3.81	n.a.	n.a.	54.32	0.40	10,397	484
VOLAR	3.75	2.73	5.61	7.36	n.a.	n.a.	4.00	5.08	23,693	1,166
WALMEXV	0.77	0.23	0.29	27.66	24.75	22.24	10.65	6.57	1,221,076	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

