

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	53,192	-0.01%	-2.4%	9.8%	9.2%	9.78%	30.21%	22.88%	7.75	7.59	7.15
AEROMEX	167.00	0.0%	0.0%	0.0%	-18.3%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	10.70	4.3%	5.8%	-13.8%	-24.9%	25.75%	10.62%	7.01%	4.84	4.26	4.80
ALPEKA	17.17	-1.6%	-0.9%	-37.8%	-39.0%	27.76%	10.57%	8.84%	3.53	49.60	63.02
ALSEA	59.99	1.2%	3.8%	62.8%	58.0%	-6.69%	21.10%	7.74%	8.23	7.93	7.35
AMXB	15.88	-4.4%	-10.1%	-10.2%	-17.0%	13.54%	39.40%	18.61%	5.19	5.44	5.28
ARA	3.82	-2.3%	-4.5%	19.4%	7.6%	17.74%	14.56%	10.84%	4.54	7.24	6.54
AC	165.22	1.7%	-5.0%	4.4%	14.3%	6.90%	18.66%	13.83%	10.99	10.72	9.89
ASUR	461.80	1.0%	0.8%	1.6%	2.8%	4.88%	47.50%	46.09%	16.48	12.38	11.54
AUTLAN	10.38	-4.4%	-21.3%	-35.1%	-35.3%	10.39%	21.82%	7.37%	3.77	2.55	3.72
AXTEL	0.65	-1.2%	-5.0%	-52.9%	-49.2%	-18.49%	34.81%	2.56%	11.60	4.24	4.04
BBAJIO	53.06	2.0%	-6.6%	-13.8%	15.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	86.98	-2.0%	-1.4%	5.6%	18.2%	5.66%	14.04%	9.78%	10.21	9.94	9.45
BOLSA	34.23	-1.3%	-2.6%	-9.0%	-10.9%	10.87%	57.14%	55.66%	7.17	8.40	8.10
CEMEXCPO	13.61	2.6%	6.2%	72.7%	53.3%	12.66%	19.05%	11.15%	6.56	6.59	6.10
CHDRAUIB	95.41	-1.1%	-1.4%	14.7%	58.9%	4.34%	6.45%	4.64%	10.28	8.16	7.87
GENTERA	21.35	-1.4%	15.7%	-2.7%	30.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	48.53	1.8%	21.3%	14.5%	10.7%	3.87%	17.60%	18.06%	22.95	20.49	17.15
KUOB	38.14	0.0%	-1.4%	-14.3%	-13.3%	22.86%	14.34%	11.19%	5.02	n.a.	n.a.
ELEKTRA	1160.12	-0.9%	-8.1%	5.5%	0.6%	5.76%	14.36%	9.36%	17.54	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-57.7%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	195.55	-1.1%	6.1%	29.0%	46.0%	4.51%	15.06%	9.62%	12.09	12.49	11.33
GAP	306.64	1.2%	-1.4%	9.8%	-0.2%	3.98%	49.53%	46.58%	16.63	13.22	11.96
GCARSOA1	137.31	2.9%	4.4%	67.9%	72.0%	3.45%	12.06%	10.58%	21.22	14.54	13.05
GCC	165.36	4.5%	4.1%	26.8%	36.6%	8.77%	31.10%	22.30%	7.93	9.64	8.77
GFAMSA	0.03	0.0%	0.0%	-92.3%	-97.6%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	36.47	-1.4%	-12.0%	11.1%	-0.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	145.02	-0.1%	-6.4%	3.7%	15.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	81.55	0.1%	-7.5%	19.2%	2.6%	21.46%	58.01%	50.96%	4.43	6.65	6.66
GMXT	40.13	-0.8%	2.5%	5.9%	17.3%	6.71%	42.90%	30.88%	8.40	9.04	8.56
GPH	47.00	0.0%	0.0%	-4.1%	-4.1%	13.00%	7.34%	6.95%	4.71	n.a.	n.a.
GRUMAB	294.01	4.0%	-1.1%	12.8%	26.6%	11.86%	15.70%	11.97%	9.08	10.10	9.40
GSANBOR	24.54	0.0%	0.0%	-5.3%	2.2%	5.71%	6.83%	5.07%	11.66	n.a.	n.a.
ICH	199.65	0.4%	-1.2%	-11.6%	-8.2%	14.49%	24.02%	24.62%	5.38	5.56	7.34
IDEAL	37.00	0.0%	0.0%	0.0%	-7.5%	10.40%	55.82%	48.93%	15.41	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	39.99	4.5%	-0.3%	20.9%	34.9%	2.48%	24.08%	17.81%	13.65	14.13	11.89
KOF	145.88	-1.3%	1.5%	10.6%	15.4%	7.26%	18.90%	13.34%	9.62	8.96	8.26
LABB	13.51	-2.0%	-5.5%	-20.2%	-21.0%	20.05%	19.77%	19.81%	5.85	5.61	5.15
LACOMER	37.99	-1.4%	-6.3%	-0.4%	5.8%	9.95%	9.95%	6.25%	5.88	5.78	5.14
LALA	12.80	0.0%	0.0%	0.0%	-7.9%	-9.01%	9.77%	1.22%	10.28	n.a.	n.a.
LIVEPOL	106.45	1.0%	0.9%	-7.4%	10.7%	13.83%	13.23%	13.57%	6.13	6.10	6.66
MEGA	39.96	-1.7%	-5.2%	-22.8%	-10.8%	43.15%	48.17%	27.57%	1.40	1.74	1.48
MFRISCO	2.69	0.0%	0.7%	5.5%	-5.6%	4.83%	19.53%	11.25%	10.31	7.33	7.46
NEMAK	3.81	0.3%	-6.2%	-31.5%	-17.7%	17.37%	15.12%	6.05%	3.33	3.79	3.40
OMA	185.82	-0.9%	1.5%	23.8%	34.4%	4.68%	44.03%	47.14%	16.55	12.71	10.92
ORBIA	37.58	1.6%	-5.2%	8.9%	-9.6%	31.51%	21.79%	16.48%	4.07	4.91	5.60
PE&OLES	233.27	7.0%	0.6%	-2.7%	33.9%	15.73%	32.52%	15.86%	4.42	6.25	5.45
PINFRA	165.70	-0.2%	-6.2%	3.8%	11.2%	10.93%	62.55%	57.82%	7.45	9.53	8.88
QUALITAS	132.63	4.4%	8.7%	54.4%	45.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	124.45	0.5%	-6.3%	-11.2%	13.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	-2.1%	7.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	197.00	-2.5%	-3.4%	-12.4%	-1.8%	13.41%	23.81%	24.06%	5.71	5.90	7.81
SITESB	14.89	0.0%	0.0%	-30.9%	-40.4%	1.85%	92.06%	36.16%	5.71	n.a.	n.a.
SORIANAB	26.49	-2.6%	-4.0%	-15.3%	16.4%	15.56%	7.80%	5.89%	5.15	5.83	5.73
TLEVISAC	14.74	-7.1%	-6.8%	-16.8%	-49.2%	22.78%	38.25%	21.43%	3.50	6.03	5.66
AZTECAC	0.50	0.0%	0.0%	-38.3%	-45.7%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	63.28	4.5%	6.0%	36.1%	63.7%	4.88%	79.43%	80.04%	2.62	22.37	19.62
VITROA	18.80	-0.5%	4.4%	-14.5%	-10.0%	4.03%	9.73%	2.14%	5.62	n.a.	n.a.
VOLAR	15.58	-7.8%	-28.7%	-4.5%	-29.4%	90.61%	31.80%	15.45%	3.64	4.53	3.69
WALMEXV	67.83	1.0%	-2.6%	-1.1%	-6.9%	5.81%	10.87%	8.55%	14.81	13.96	12.79

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.84	17.78	15.04	n.a.	2.44	7,742,627	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	12.79	4.78	6.05	7.96	1.34	52,529	4,909
ALPEKA	2.09	1.38	1.65	4.67	49.94	79.22	20.71	0.83	36,237	2,110
ALSEA	4.53	3.92	10.69	60.25	31.74	25.71	9.11	6.59	50,306	839
AMXB	1.88	1.39	2.95	5.27	11.36	10.70	6.05	2.63	1,032,518	65,020
ARA	2.18	-1.47	-1.98	8.26	8.28	7.42	11.23	0.34	4,818	1,261
AC	1.51	0.57	0.76	23.73	19.70	17.60	68.23	2.42	291,495	1,764
ASUR	1.54	0.56	0.58	23.15	16.09	14.96	123.92	3.73	138,540	300
AUTLAN	2.34	1.76	5.20	25.23	71.06	188.20	21.46	0.48	3,482	335
AXTEL	3.27	2.87	39.05	-2.27	-23.77	-8.31	1.02	0.63	1,808	2,803
BBAJIO	n.a.	n.a.	n.a.	13.14	9.14	8.54	37.54	8.17	63,138	1,190
BIMBOA	2.41	2.21	3.17	24.46	21.15	22.18	21.70	4.01	389,242	4,475
BOLSA	0.06	-1.59	-1.63	12.62	12.20	11.74	12.67	2.70	20,159	589
CEMEXCPO	2.99	2.70	4.62	13.55	11.55	12.37	13.29	1.02	206,021	15,137
CHDRAUIB	5.12	4.30	5.97	26.89	19.48	17.71	33.98	2.81	91,193	956
GENTERA	n.a.	n.a.	n.a.	18.40	n.a.	n.a.	12.79	1.67	33,895	1,588
KUERO	2.95	1.10	1.07	34.72	29.70	24.07	16.25	2.99	174,280	3,591
KUOB	2.81	2.05	2.63	6.42	n.a.	n.a.	35.57	1.07	17,406	466
ELEKTRA	12.57	5.59	8.58	20.92	n.a.	n.a.	451.84	2.57	270,751	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.56	24.82	20.23	73.30	2.67	699,722	3,578
GAP	2.96	1.55	1.65	26.27	19.64	18.14	37.54	8.17	157,534	514
GCARSOA1	1.87	1.13	1.29	27.56	n.a.	19.99	46.53	2.95	309,734	2,256
GCC	1.69	-0.44	-0.61	27.56	322.94	289.88	79.44	2.08	55,792	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	11.03	10.81	10.17	27.48	1.33	230,878	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.93	9.24	8.22	81.23	1.79	418,159	2,883
GMEXICOB	1.05	0.28	0.32	8.07	11.65	11.62	41.59	1.96	634,867	7,785
GMXT	1.60	1.25	1.73	8.07	0.99	0.92	33.53	4.47	164,557	4,101
GPH	3.12	1.76	1.85	10.76	n.a.	n.a.	59.07	0.80	17,758	378
GRUMAB	2.05	1.58	2.07	18.37	18.24	15.70	77.06	3.82	112,870	384
GSANBOR	1.00	-1.03	-1.39	30.40	n.a.	n.a.	15.13	1.62	55,292	2,253
ICH	0.00	-1.19	-1.16	9.25	7.44	11.15	96.36	2.07	87,162	437
IDEAL	3.92	3.10	3.53	14.99	n.a.	n.a.	13.45	2.75	106,043	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	27.36	25.32	19.95	1.86	21.48	122,975	3,075
KOF	2.35	1.05	1.48	19.51	18.39	16.37	57.86	2.52	306,469	2,101
LABB	1.94	1.53	1.53	9.76	8.65	7.15	10.50	1.29	14,158	1,048
LACOMER	0.51	-0.41	-0.66	11.83	9.94	9.38	52.92	0.72	18,256	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.92	n.a.	10.13	88.32	1.21	142,877	1,342
MEGA	0.70	0.38	0.67	2.76	2.72	2.67	115.89	0.34	11,856	297
MFRISCO	9.64	8.70	15.11	-9.27	22.11	62.47	1.67	1.61	16,263	6,046
NEMAK	2.75	2.25	5.62	137.70	6.67	4.14	11.56	0.33	11,704	3,072
OMA	2.06	0.44	0.41	25.61	19.88	17.00	28.08	6.62	73,171	394
ORBIA	2.24	1.83	2.42	5.91	6.16	8.13	26.67	1.41	78,918	2,100
PE&OLES	1.66	0.63	1.29	14.69	351.53	304.10	195.22	1.19	92,719	397
PINFRA	2.06	-1.49	-1.61	11.22	11.76	10.77	126.31	1.31	62,986	380
QUALITAS	n.a.	n.a.	n.a.	14.25	18.49	13.40	50.16	2.64	53,848	406
R	n.a.	n.a.	n.a.	11.48	9.15	8.36	74.43	1.67	40,811	328
BSMX	n.a.	n.a.	n.a.	14.69	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.59	8.13	12.08	85.56	2.30	98,049	498
SITESB	4.76	4.03	10.27	1,228.43	n.a.	n.a.	8.14	1.83	49,137	3,300
SORIANAB	2.08	1.26	1.67	11.01	10.36	10.02	39.28	0.67	47,679	1,800
TLEVISAC	3.38	2.73	4.88	6.92	6.29	6.88	31.81	0.46	37,294	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	19.08	19.77	0.77	0.65	44,184	698
VITROA	3.85	3.24	14.69	-3.33	n.a.	n.a.	54.32	0.35	9,091	484
VOLAR	3.75	2.73	5.61	5.65	n.a.	n.a.	4.00	3.90	18,166	1,166
WALMEXV	0.77	0.23	0.29	26.83	23.97	21.55	10.65	6.37	1,184,407	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

