

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	57,328	-1.54%	3.6%	-0.1%	6.4%	9.20%	30.21%	22.88%	8.02	7.59	7.51
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	13.41	-2.0%	1.1%	-1.7%	-1.7%	21.23%	10.62%	7.01%	5.39	4.66	5.25
ALPEKA	11.12	-3.6%	-7.5%	-12.0%	-63.5%	36.54%	10.57%	8.84%	2.73	40.09	50.94
ALSEA	66.76	-0.3%	8.6%	4.1%	49.6%	-8.39%	21.10%	7.74%	8.75	8.41	7.79
AMXB	14.67	-5.4%	-4.1%	-17.0%	-23.1%	14.49%	39.40%	18.61%	4.91	5.17	5.02
ARA	3.59	-5.8%	0.8%	-2.2%	-14.3%	18.38%	14.56%	10.84%	4.16	6.94	6.27
AC	193.76	-1.0%	8.6%	4.5%	20.5%	5.67%	18.66%	13.83%	12.79	12.34	11.39
ASUR	522.22	0.5%	9.1%	5.0%	2.2%	4.23%	47.50%	46.09%	18.58	13.88	12.94
AUTLAN	10.35	1.1%	-4.2%	-12.1%	-38.5%	10.79%	21.82%	7.37%	3.76	2.54	3.71
AXTEL	0.72	9.1%	16.5%	7.3%	-50.5%	-18.51%	34.81%	2.56%	11.79	4.30	4.10
BBAJIO	67.69	1.1%	16.2%	19.2%	-3.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	78.34	0.6%	-6.6%	-8.9%	-15.7%	7.10%	14.04%	9.78%	9.41	9.18	8.72
BOLSA	36.09	2.8%	9.1%	2.7%	-11.7%	10.78%	57.14%	55.66%	7.64	8.86	8.54
CEMEXCPO	13.13	-10.7%	-1.4%	-0.7%	28.0%	11.72%	19.05%	11.15%	6.43	6.46	5.98
CHDRAUIB	119.58	1.3%	19.2%	16.6%	31.0%	2.37%	6.45%	4.64%	11.94	9.39	9.06
GENTERA	23.19	0.4%	0.0%	-1.7%	3.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	32.64	2.1%	-2.1%	-1.9%	-30.1%	5.94%	17.60%	18.06%	15.75	14.49	12.13
KUOB	44.00	0.0%	7.8%	-0.5%	20.63%	0.2%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	1164.65	0.1%	0.3%	-0.7%	17.7%	5.80%	14.36%	9.36%	17.59	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-63.2%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	242.28	0.0%	11.1%	9.6%	52.0%	3.34%	15.06%	9.62%	14.63	14.83	13.45
GAP	279.82	0.2%	1.7%	-5.6%	-16.8%	4.63%	49.53%	46.58%	15.29	12.23	11.07
GCARSOA1	151.41	-3.1%	-14.1%	-20.1%	59.4%	2.83%	12.06%	10.58%	23.29	15.92	14.29
GCC	186.56	-5.6%	-2.8%	-6.8%	20.7%	7.03%	31.10%	22.30%	9.00	10.67	9.71
GFAMSA	0.03	0.0%	0.0%	0.0%	-68.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	52.94	4.8%	18.9%	13.3%	27.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	184.12	1.6%	11.3%	7.8%	20.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	85.58	-4.3%	-1.0%	-9.1%	4.8%	19.58%	58.01%	50.96%	4.64	6.91	6.93
GMXT	39.79	-0.2%	2.5%	4.2%	-3.9%	6.84%	42.90%	30.88%	8.40	8.98	8.50
GPH	44.00	0.0%	-2.2%	-6.4%	-10.2%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	313.58	-0.1%	1.6%	0.8%	15.5%	10.58%	15.70%	11.97%	9.59	10.63	9.89
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	191.94	1.0%	0.6%	-1.1%	-16.3%	15.12%	24.02%	24.62%	5.13	5.35	7.06
IDEAL	39.00	5.4%	5.4%	5.4%	5.4%	10.40%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	37.85	-1.9%	1.3%	-0.8%	2.3%	2.29%	24.08%	17.81%	13.01	13.52	11.37
KOF	166.93	-5.1%	8.9%	3.7%	20.5%	5.91%	18.90%	13.34%	10.86	9.98	9.20
LABB	13.15	-6.5%	-4.2%	-7.1%	-30.5%	19.71%	19.77%	19.81%	5.74	5.51	5.05
LACOMER	42.61	5.1%	4.5%	-2.5%	3.1%	9.42%	9.95%	6.25%	6.65	6.43	5.72
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	11.94	n.a.	n.a.
LIVEPOL	125.87	0.9%	11.7%	8.9%	6.9%	11.70%	13.23%	13.57%	7.12	6.96	7.61
MEGA	40.39	-3.6%	7.4%	6.5%	-30.2%	42.14%	48.17%	27.57%	1.41	1.75	1.48
MFRISCO	3.25	0.0%	41.9%	40.1%	10.2%	3.91%	19.53%	11.25%	11.27	7.98	8.12
NEMAK	4.22	-0.2%	3.9%	1.9%	-31.7%	16.64%	15.12%	6.05%	3.44	3.90	3.50
OMA	160.34	-0.3%	-0.7%	-10.8%	-7.6%	5.68%	44.03%	47.14%	14.33	11.13	9.56
ORBIA	33.41	-2.4%	-4.7%	-11.2%	-12.6%	33.10%	21.79%	16.48%	3.81	4.62	5.27
PE&OLES	215.57	-0.6%	-5.6%	-13.2%	-19.6%	15.80%	32.52%	15.86%	4.14	5.94	5.17
PINFRA	182.54	5.3%	3.7%	-0.6%	-1.6%	10.46%	62.55%	57.82%	8.35	10.32	9.62
QUALITAS	192.00	1.4%	19.6%	11.9%	82.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	168.31	3.9%	9.2%	3.7%	2.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	-2.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	182.00	1.1%	1.1%	0.6%	-18.0%	14.89%	23.81%	24.06%	5.19	5.45	7.22
SITESB	19.82	0.0%	-11.6%	-16.7%	-8.1%	0.89%	92.06%	36.16%	5.19	n.a.	n.a.
SORIANAB	34.94	0.1%	-0.1%	-3.9%	16.4%	12.49%	7.80%	5.89%	6.39	7.05	6.93
TLEVISAC	10.22	-4.3%	5.0%	-9.9%	-57.0%	26.15%	38.25%	21.43%	3.19	5.57	5.22
AZTECAC	0.50	0.0%	0.0%	0.0%	-37.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	62.74	-3.2%	-3.0%	-7.0%	17.4%	4.52%	79.43%	80.04%	2.62	22.23	19.50
VITROA	13.35	-4.4%	-25.8%	-46.4%	-34.6%	4.75%	9.73%	2.14%	4.93	n.a.	n.a.
VOLAR	12.81	-7.6%	-12.7%	-19.9%	-40.4%	97.18%	31.80%	15.45%	3.41	4.30	3.50
WALMEXV	71.77	-0.1%	3.1%	0.3%	-1.1%	5.43%	10.87%	8.55%	15.66	14.73	13.50

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.71	17.78	16.05	n.a.	2.60	8,257,347	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	16.03	5.99	7.58	7.96	1.68	65,833	4,909
ALPEKA	2.09	1.38	1.65	3.03	32.34	51.31	20.71	0.54	23,468	2,110
ALSEA	4.53	3.92	10.69	67.05	35.32	28.61	9.11	7.33	55,984	839
AMXB	1.88	1.39	2.95	4.87	10.49	9.88	6.05	2.43	953,843	65,020
ARA	2.18	-1.47	-1.98	7.77	7.78	6.97	11.23	0.32	4,528	1,261
AC	1.51	0.57	0.76	27.83	23.11	20.64	68.23	2.84	341,848	1,764
ASUR	1.54	0.56	0.58	26.18	18.19	16.92	123.92	4.21	156,666	300
AUTLAN	2.34	1.76	5.20	25.16	70.85	187.66	21.46	0.48	3,472	335
AXTEL	3.27	2.87	39.05	-2.54	-26.61	-9.31	1.02	0.71	2,024	2,803
BBAJIO	n.a.	n.a.	n.a.	16.76	11.66	10.89	37.54	7.45	80,546	1,190
BIMBOA	2.41	2.21	3.17	22.03	19.05	19.98	21.70	3.61	350,577	4,475
BOLSA	0.06	-1.59	-1.63	13.31	12.86	12.37	12.67	2.85	21,255	589
CEMEXCPO	2.99	2.70	4.62	13.07	11.14	11.94	13.29	0.99	198,755	15,137
CHDRAUIB	5.12	4.30	5.97	33.71	24.41	22.19	33.98	3.52	114,294	956
GENTERA	n.a.	n.a.	n.a.	19.99	n.a.	n.a.	12.79	1.81	36,816	1,588
CUERVO	2.95	1.10	1.07	23.35	19.98	16.19	16.25	2.01	117,216	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	21.00	n.a.	n.a.	451.84	2.58	271,808	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	30.43	30.75	25.06	73.30	3.31	866,933	3,578
GAP	2.96	1.55	1.65	23.97	17.93	16.55	37.54	7.45	143,755	514
GCARSOA1	1.87	1.13	1.29	30.39	n.a.	22.04	46.53	3.25	341,540	2,256
GCC	1.69	-0.44	-0.61	30.39	364.34	327.04	79.44	2.35	62,945	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	16.02	15.69	14.77	27.48	1.93	335,143	6,331
GFNORTEO	n.a.	n.a.	n.a.	15.15	11.73	10.44	81.23	2.27	530,902	2,883
GMEXICOB	1.05	0.28	0.32	8.47	12.23	12.20	41.59	2.06	666,240	7,785
GMXT	1.60	1.25	1.73	8.47	0.98	0.91	33.53	4.47	163,163	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	19.59	19.46	16.75	77.06	4.07	120,383	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.89	7.16	10.72	96.36	1.99	83,796	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	25.90	23.97	18.89	1.86	20.33	116,394	3,075
KOF	2.35	1.05	1.48	22.33	21.04	18.73	57.86	2.89	350,692	2,101
LABB	1.94	1.53	1.53	9.50	8.42	6.96	10.50	1.25	13,781	1,048
LACOMER	0.51	-0.41	-0.66	13.27	11.15	10.52	52.92	0.81	20,476	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	11.72	n.a.	11.98	88.32	1.43	168,942	1,342
MEGA	0.70	0.38	0.67	2.79	2.75	2.70	115.89	0.35	11,983	297
MFRISCO	9.64	8.70	15.11	-11.20	26.72	75.48	1.67	1.95	19,649	6,046
NEMAK	2.75	2.25	5.62	152.51	7.39	4.58	11.56	0.37	12,964	3,072
OMA	2.06	0.44	0.41	22.10	17.15	14.67	28.08	5.71	63,137	394
ORBIA	2.24	1.83	2.42	5.25	5.47	7.23	26.67	1.25	70,161	2,100
PE&OLES	1.66	0.63	1.29	13.57	324.86	281.02	195.22	1.10	85,684	397
PINFRA	2.06	-1.49	-1.61	12.36	12.96	11.86	126.31	1.45	69,388	380
QUALITAS	n.a.	n.a.	n.a.	20.63	26.77	19.40	50.16	3.83	77,952	406
R	n.a.	n.a.	n.a.	15.52	12.37	11.31	74.43	2.26	55,194	328
BSMX	n.a.	n.a.	n.a.	13.57	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.86	7.51	11.16	85.56	2.13	90,583	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	14.52	13.67	13.21	39.28	0.89	62,888	1,800
TLEVISAC	3.38	2.73	4.88	4.80	4.36	4.77	31.81	0.32	25,858	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	18.92	19.60	0.77	0.65	43,807	698
VITROA	3.85	3.24	14.69	-2.37	n.a.	n.a.	54.32	0.25	6,456	484
VOLAR	3.75	2.73	5.61	4.64	n.a.	n.a.	4.00	3.21	14,936	1,166
WALMEXV	0.77	0.23	0.29	28.39	25.36	22.81	10.65	6.74	1,253,205	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

