

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	55,536	-1.98%	-3.2%	-3.2%	4.6%	9.53%	30.21%	22.88%	7.84	7.59	7.31
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	12.53	-3.2%	-7.5%	-8.1%	3.5%	22.12%	10.62%	7.01%	5.21	4.53	5.11
ALPEKA	10.85	1.6%	-6.8%	-14.2%	-52.1%	38.22%	10.57%	8.84%	2.70	39.67	50.41
ALSEA	66.52	3.1%	-1.1%	3.7%	51.2%	-7.87%	21.10%	7.74%	8.73	8.39	7.77
AMXB	15.93	-3.7%	2.4%	-9.9%	-15.4%	13.60%	39.40%	18.61%	5.20	5.45	5.29
ARA	3.35	-0.6%	-11.4%	-8.7%	-13.0%	21.85%	14.56%	10.84%	3.76	6.61	5.98
AC	185.30	-3.7%	-5.2%	-0.1%	19.6%	5.78%	18.66%	13.83%	12.25	11.86	10.94
ASUR	489.02	-4.1%	-2.5%	-1.7%	-5.4%	4.32%	47.50%	46.09%	17.43	13.06	12.17
AUTLAN	10.00	-2.7%	-2.4%	-15.0%	-36.1%	10.76%	21.82%	7.37%	3.69	2.50	3.66
AXTEL	0.81	-4.5%	20.3%	19.8%	-36.0%	-18.92%	34.81%	2.56%	11.99	4.37	4.17
BBAJIO	63.88	-4.5%	-2.4%	12.5%	-6.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	71.68	-2.6%	-8.7%	-16.6%	-17.9%	7.76%	14.04%	9.78%	8.79	8.59	8.16
BOLSA	36.74	2.9%	5.4%	4.6%	0.6%	10.64%	57.14%	55.66%	7.81	9.02	8.69
CEMEXCPO	13.40	-4.2%	-6.3%	1.4%	47.4%	12.17%	19.05%	11.15%	6.50	6.53	6.04
CHDRAUIB	132.61	0.3%	14.0%	29.3%	42.1%	1.32%	6.45%	4.64%	12.83	10.06	9.70
GENTERA	25.42	-3.4%	8.6%	7.8%	26.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	39.72	7.5%	23.9%	19.4%	-6.2%	5.11%	17.60%	18.06%	18.96	17.16	14.37
KUOB	45.00	2.3%	2.3%	1.8%	6.3%	20.63%	14.34%	11.19%	5.56	n.a.	n.a.
ELEKTRA	1195.89	-0.4%	3.7%	1.9%	27.1%	5.63%	14.36%	9.36%	17.92	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.6%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	212.48	4.1%	-9.0%	-3.9%	23.7%	4.32%	15.06%	9.62%	13.01	13.34	12.10
GAP	251.16	-4.3%	-6.3%	-15.3%	-27.7%	5.16%	49.53%	46.58%	13.86	11.17	10.11
GCARSOA1	146.53	-0.9%	-9.2%	-22.7%	66.6%	3.04%	12.06%	10.58%	22.57	15.44	13.86
GCC	181.71	-2.1%	-8.6%	-9.2%	25.9%	7.48%	31.10%	22.30%	8.75	10.44	9.50
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	52.25	-2.9%	2.8%	11.9%	37.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	176.90	-3.4%	1.1%	3.6%	12.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	83.16	-2.6%	-6.4%	-11.7%	-1.0%	20.49%	58.01%	50.96%	4.52	6.75	6.77
GMXT	38.08	-0.5%	-3.2%	-0.3%	-8.6%	7.22%	42.90%	30.88%	8.40	8.65	8.19
GPH	44.00	0.0%	0.0%	-6.4%	-10.2%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	302.62	0.9%	-6.1%	-2.7%	16.4%	11.13%	15.70%	11.97%	9.30	10.33	9.62
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	189.99	0.5%	-0.5%	-2.1%	-14.4%	15.20%	24.02%	24.62%	5.07	5.29	6.99
IDEAL	39.00	0.0%	5.4%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	37.42	-2.6%	-4.6%	-2.0%	1.3%	2.39%	24.08%	17.81%	12.88	13.40	11.27
KOF	164.61	-3.0%	0.5%	2.3%	24.3%	6.18%	18.90%	13.34%	10.72	9.87	9.10
LABB	13.78	-3.4%	-2.4%	-2.7%	-11.5%	19.47%	19.77%	19.81%	5.94	5.69	5.22
LACOMER	39.79	-5.9%	-1.5%	-8.9%	3.0%	9.01%	9.95%	6.25%	6.18	6.03	5.37
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.83	n.a.	n.a.
LIVEPOL	125.83	1.5%	4.1%	8.9%	12.5%	11.77%	13.23%	13.57%	7.12	6.96	7.60
MEGA	45.01	-1.6%	1.6%	18.7%	-14.6%	39.37%	48.17%	27.57%	1.53	1.88	1.59
MFRISCO	3.56	2.9%	8.5%	53.4%	25.8%	3.60%	19.53%	11.25%	11.81	8.34	8.49
NEMAK	3.46	-5.7%	-17.4%	-16.4%	-24.8%	17.59%	15.12%	6.05%	3.23	3.70	3.32
OMA	148.88	-1.8%	-5.5%	-17.2%	-15.4%	6.11%	44.03%	47.14%	13.33	10.42	8.96
ORBIA	31.83	-5.2%	-7.3%	-15.4%	-17.3%	33.49%	21.79%	16.48%	3.71	4.52	5.15
PE&OLES	217.51	1.8%	-3.9%	-12.4%	-6.6%	16.01%	32.52%	15.86%	4.17	5.97	5.20
PINFRA	181.08	-1.6%	6.9%	-1.4%	4.1%	9.87%	62.55%	57.82%	8.27	10.25	9.55
QUALITAS	194.14	0.2%	2.1%	13.1%	73.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	161.88	-2.1%	1.3%	-0.2%	3.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	-7.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	179.99	0.0%	-0.5%	-0.6%	-14.7%	14.89%	23.81%	24.06%	5.12	5.39	7.14
SITESB	19.82	0.0%	0.0%	-16.7%	-8.1%	0.89%	92.06%	36.16%	5.12	n.a.	n.a.
SORIANAB	33.30	-1.7%	-4.5%	-8.4%	10.3%	12.84%	7.80%	5.89%	6.15	6.81	6.70
TLEVISAC	10.15	-7.2%	-2.2%	-10.5%	-51.6%	25.96%	38.25%	21.43%	3.18	5.56	5.22
AZTECAC	0.50	0.0%	0.0%	0.0%	-36.7%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	60.80	1.4%	-7.1%	-9.8%	15.1%	4.93%	79.43%	80.04%	2.62	21.75	19.08
VITROA	11.37	-4.9%	-18.2%	-54.3%	-40.8%	5.10%	9.73%	2.14%	4.68	n.a.	n.a.
VOLAR	12.37	-2.1%	-10.1%	-22.7%	-41.6%	100.11%	31.80%	15.45%	3.38	4.26	3.47
WALMEXV	67.53	-3.0%	-5.0%	-5.6%	-4.7%	5.60%	10.87%	8.55%	14.75	13.90	12.74

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.35	17.78	15.64	n.a.	2.54	8,046,975	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	14.98	5.60	7.08	7.96	1.57	61,512	4,909
ALPEKA	2.09	1.38	1.65	2.95	31.56	50.06	20.71	0.52	22,899	2,110
ALSEA	4.53	3.92	10.69	66.81	35.20	28.50	9.11	7.30	55,782	839
AMXB	1.88	1.39	2.95	5.28	11.39	10.73	6.05	2.63	1,035,769	65,020
ARA	2.18	-1.47	-1.98	7.25	7.26	6.50	11.23	0.30	4,225	1,261
AC	1.51	0.57	0.76	26.62	22.10	19.74	68.23	2.72	326,922	1,764
ASUR	1.54	0.56	0.58	24.52	17.04	15.84	123.92	3.95	146,706	300
AUTLAN	2.34	1.76	5.20	24.31	68.46	181.31	21.46	0.47	3,354	335
AXTEL	3.27	2.87	39.05	-2.83	-29.71	-10.39	1.02	0.79	2,259	2,803
BBAJIO	n.a.	n.a.	n.a.	15.82	11.01	10.28	37.54	6.69	76,013	1,190
BIMBOA	2.41	2.21	3.17	20.15	17.43	18.28	21.70	3.30	320,773	4,475
BOLSA	0.06	-1.59	-1.63	13.55	13.09	12.60	12.67	2.90	21,638	589
CEMEXCPO	2.99	2.70	4.62	13.34	11.37	12.18	13.29	1.01	202,842	15,137
CHDRAUIB	5.12	4.30	5.97	37.38	27.07	24.61	33.98	3.90	126,748	956
GENTERA	n.a.	n.a.	n.a.	21.91	n.a.	n.a.	12.79	1.99	40,357	1,588
KUERO	2.95	1.10	1.07	28.41	24.31	19.70	16.25	2.44	142,642	3,591
KUOB	2.81	2.05	2.63	7.58	n.a.	n.a.	35.57	1.27	20,536	466
ELEKTRA	12.57	5.59	8.58	21.56	n.a.	n.a.	451.84	2.65	279,099	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	26.68	26.96	21.98	73.30	2.90	760,302	3,578
GAP	2.96	1.55	1.65	21.52	16.09	14.86	37.54	6.69	129,032	514
GCARSOA1	1.87	1.13	1.29	29.41	n.a.	21.33	46.53	3.15	330,532	2,256
GCC	1.69	-0.44	-0.61	29.41	354.87	318.54	79.44	2.29	61,309	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	15.81	15.49	14.58	27.48	1.90	330,775	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.55	11.27	10.03	81.23	2.18	510,083	2,883
GMEXICOB	1.05	0.28	0.32	8.23	11.88	11.85	41.59	2.00	647,401	7,785
GMXT	1.60	1.25	1.73	8.23	0.94	0.87	33.53	4.47	156,151	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	18.91	18.78	16.16	77.06	3.93	116,176	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.80	7.08	10.61	96.36	1.97	82,945	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	25.61	23.69	18.67	1.86	20.10	115,071	3,075
KOF	2.35	1.05	1.48	22.02	20.75	18.47	57.86	2.85	345,818	2,101
LABB	1.94	1.53	1.53	9.95	8.82	7.29	10.50	1.31	14,441	1,048
LACOMER	0.51	-0.41	-0.66	12.39	10.41	9.82	52.92	0.75	19,121	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	11.72	n.a.	11.98	88.32	1.42	168,889	1,342
MEGA	0.70	0.38	0.67	3.11	3.07	3.00	115.89	0.39	13,354	297
MFRISCO	9.64	8.70	15.11	-12.26	29.27	82.67	1.67	2.14	21,523	6,046
NEMAK	2.75	2.25	5.62	125.05	6.06	3.76	11.56	0.30	10,629	3,072
OMA	2.06	0.44	0.41	20.52	15.93	13.62	28.08	5.30	58,625	394
ORBIA	2.24	1.83	2.42	5.00	5.21	6.89	26.67	1.19	66,843	2,100
PE&OLES	1.66	0.63	1.29	13.69	327.78	283.55	195.22	1.11	86,455	397
PINFRA	2.06	-1.49	-1.61	12.26	12.86	11.76	126.31	1.43	68,833	380
QUALITAS	n.a.	n.a.	n.a.	20.86	27.06	19.62	50.16	3.87	78,821	406
R	n.a.	n.a.	n.a.	14.93	11.90	10.88	74.43	2.17	53,086	328
BSMX	n.a.	n.a.	n.a.	13.69	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.76	7.43	11.04	85.56	2.10	89,583	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	13.84	13.02	12.59	39.28	0.85	59,936	1,800
TLEVISAC	3.38	2.73	4.88	4.77	4.33	4.74	31.81	0.32	25,681	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	18.33	18.99	0.77	0.65	42,453	698
VITROA	3.85	3.24	14.69	-2.02	n.a.	n.a.	54.32	0.21	5,498	484
VOLAR	3.75	2.73	5.61	4.48	n.a.	n.a.	4.00	3.10	14,423	1,166
WALMEXV	0.77	0.23	0.29	26.72	23.86	21.46	10.65	6.34	1,179,169	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

