

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	56,611	0.68%	-0.7%	-1.4%	7.8%	9.49%	30.21%	22.88%	7.98	7.59	7.34
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	12.09	-1.4%	-6.4%	-11.4%	5.5%	22.97%	10.62%	7.01%	5.12	4.46	5.03
ALPEKA	12.50	3.4%	14.1%	-1.1%	-46.8%	35.50%	10.57%	8.84%	2.91	42.26	53.70
ALSEA	79.08	6.4%	18.1%	23.3%	97.6%	-9.81%	21.10%	7.74%	9.71	9.27	8.59
AMXB	15.45	-2.0%	-3.4%	-12.6%	-20.3%	14.25%	39.40%	18.61%	5.09	5.34	5.19
ARA	3.17	-4.2%	-5.4%	-13.6%	-16.8%	22.43%	14.56%	10.84%	3.47	6.37	5.76
AC	183.59	-2.5%	-4.5%	-1.0%	14.3%	5.91%	18.66%	13.83%	12.14	11.76	10.85
ASUR	518.80	1.2%	2.8%	4.3%	-4.8%	4.29%	47.50%	46.09%	18.46	13.80	12.86
AUTLAN	8.69	0.1%	-14.8%	-26.2%	-44.5%	11.92%	21.82%	7.37%	3.44	2.35	3.44
AXTEL	0.84	0.7%	13.6%	25.0%	-36.3%	-18.90%	34.81%	2.56%	12.08	4.40	4.19
BBAJIO	62.79	-2.6%	-5.0%	10.5%	3.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	73.98	3.2%	-1.1%	-13.9%	-14.1%	8.08%	14.04%	9.78%	9.00	8.79	8.35
BOLSA	36.91	-1.4%	3.5%	5.0%	-2.6%	10.29%	57.14%	55.66%	7.85	9.06	8.73
CEMEXCPO	14.40	1.5%	6.4%	8.0%	54.8%	12.04%	19.05%	11.15%	6.78	6.80	6.29
CHDRAUIB	130.39	-0.4%	0.7%	27.1%	32.8%	1.42%	6.45%	4.64%	12.68	9.94	9.59
GENTERA	26.75	4.9%	10.6%	13.4%	50.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	39.81	-2.3%	18.8%	19.7%	-13.3%	4.60%	17.60%	18.06%	19.00	17.20	14.39
KUOB	42.50	0.0%	-3.4%	-3.8%	-3.4%	21.16%	14.34%	11.19%	5.37	n.a.	n.a.
ELEKTRA	1152.57	0.0%	-4.0%	-1.8%	20.6%	5.85%	14.36%	9.36%	17.47	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-62.1%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	217.48	1.5%	-4.1%	-1.6%	30.8%	4.03%	15.06%	9.62%	13.28	13.59	12.32
GAP	258.88	3.2%	-0.2%	-12.7%	-23.2%	5.57%	49.53%	46.58%	14.25	11.45	10.37
GCARSOA1	145.42	2.2%	-1.4%	-23.3%	72.2%	3.19%	12.06%	10.58%	22.41	15.33	13.76
GCC	198.19	1.0%	7.1%	-0.9%	43.5%	7.08%	31.10%	22.30%	9.59	11.24	10.23
GFAMSA	0.03	0.0%	0.0%	0.0%	-61.2%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	50.69	5.1%	-5.0%	8.5%	37.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	172.59	1.6%	-6.2%	1.1%	15.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	97.84	0.0%	13.8%	3.9%	23.2%	17.93%	58.01%	50.96%	5.27	7.71	7.73
GMXT	36.96	-0.1%	-4.1%	-3.2%	-15.2%	7.55%	42.90%	30.88%	8.40	8.44	7.99
GPH	44.00	0.0%	0.0%	-6.4%	-10.2%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	296.59	0.6%	-4.5%	-4.7%	13.0%	11.33%	15.70%	11.97%	9.15	10.17	9.47
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	190.90	1.0%	1.1%	-1.6%	-15.0%	15.19%	24.02%	24.62%	5.10	5.32	7.02
IDEAL	39.00	0.0%	0.0%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	37.75	-0.5%	-1.3%	-1.1%	0.6%	2.65%	24.08%	17.81%	12.98	13.49	11.35
KOF	162.23	-1.2%	-5.3%	0.8%	14.7%	6.42%	18.90%	13.34%	10.58	9.76	8.99
LABB	15.09	2.7%	20.7%	6.6%	4.9%	18.96%	19.77%	19.81%	6.37	6.08	5.58
LACOMER	39.22	1.7%	-5.7%	-10.3%	-2.4%	9.94%	9.95%	6.25%	6.09	5.95	5.29
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.68	n.a.	n.a.
LIVEPOL	140.85	0.9%	10.9%	21.9%	23.0%	10.42%	13.23%	13.57%	7.88	7.63	8.33
MEGA	48.95	1.8%	6.3%	29.1%	4.5%	37.86%	48.17%	27.57%	1.63	1.98	1.67
MFRISCO	3.41	-3.4%	4.6%	47.0%	19.6%	3.50%	19.53%	11.25%	11.55	8.17	8.31
NEMAK	3.44	5.2%	0.3%	-16.9%	-20.9%	18.33%	15.12%	6.05%	3.23	3.70	3.31
OMA	154.29	5.4%	1.7%	-14.2%	-21.2%	6.36%	44.03%	47.14%	13.80	10.76	9.24
ORBIA	34.01	-2.7%	1.5%	-9.6%	-5.9%	32.67%	21.79%	16.48%	3.84	4.67	5.32
PE&OLES	222.58	-3.1%	3.4%	-10.3%	-6.8%	15.02%	32.52%	15.86%	4.25	6.06	5.28
PINFRA	177.30	1.1%	-2.7%	-3.5%	-3.6%	10.34%	62.55%	57.82%	8.07	10.08	9.39
QUALITAS	192.90	-3.1%	0.5%	12.4%	69.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	161.14	-4.4%	-1.5%	-0.7%	18.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	-7.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	182.00	0.6%	1.1%	0.6%	-18.6%	14.81%	23.81%	24.06%	5.19	5.45	7.22
SITESB	19.82	0.0%	0.0%	-16.7%	14.8%	0.89%	92.06%	36.16%	5.19	n.a.	n.a.
SORIANAB	33.82	2.5%	-1.6%	-6.9%	10.8%	13.14%	7.80%	5.89%	6.22	6.88	6.77
TLEVISAC	10.02	5.0%	-12.2%	-11.6%	-42.2%	26.99%	38.25%	21.43%	3.17	5.55	5.20
AZTECAC	0.50	0.0%	0.0%	0.0%	-34.1%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	63.39	-1.3%	4.7%	-6.0%	18.2%	4.56%	79.43%	80.04%	2.62	22.39	19.64
VITROA	11.00	10.1%	-9.5%	-55.8%	-44.3%	5.47%	9.73%	2.14%	4.63	n.a.	n.a.
VOLAR	12.20	4.2%	-2.9%	-23.8%	-39.4%	102.42%	31.80%	15.45%	3.36	4.25	3.46
WALMEXV	66.95	0.8%	-3.0%	-6.5%	-8.6%	5.87%	10.87%	8.55%	14.62	13.79	12.64

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.57	17.78	15.89	n.a.	2.58	8,177,846	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	14.46	5.40	6.83	7.96	1.52	59,352	4,909
ALPEKA	2.09	1.38	1.65	3.40	36.35	57.67	20.71	0.60	26,381	2,110
ALSEA	4.53	3.92	10.69	79.42	41.84	33.89	9.11	8.68	66,315	839
AMXB	1.88	1.39	2.95	5.12	11.05	10.41	6.05	2.55	1,004,559	65,020
ARA	2.18	-1.47	-1.98	6.86	6.87	6.15	11.23	0.28	3,998	1,261
AC	1.51	0.57	0.76	26.37	21.89	19.56	68.23	2.69	323,905	1,764
ASUR	1.54	0.56	0.58	26.01	18.07	16.81	123.92	4.19	155,640	300
AUTLAN	2.34	1.76	5.20	21.12	59.49	157.56	21.46	0.40	2,915	335
AXTEL	3.27	2.87	39.05	-2.96	-31.00	-10.84	1.02	0.82	2,357	2,803
BBAJIO	n.a.	n.a.	n.a.	15.55	10.82	10.10	37.54	6.90	74,716	1,190
BIMBOA	2.41	2.21	3.17	20.80	17.99	18.87	21.70	3.41	331,066	4,475
BOLSA	0.06	-1.59	-1.63	13.61	13.15	12.66	12.67	2.91	21,738	589
CEMEXCPO	2.99	2.70	4.62	14.33	12.22	13.09	13.29	1.08	217,979	15,137
CHDRAUIB	5.12	4.30	5.97	36.75	26.62	24.20	33.98	3.84	124,626	956
GENTERA	n.a.	n.a.	n.a.	23.06	n.a.	n.a.	12.79	2.09	42,468	1,588
CUERVO	2.95	1.10	1.07	28.48	24.37	19.74	16.25	2.45	142,965	3,591
KUOB	2.81	2.05	2.63	7.16	n.a.	n.a.	35.57	1.19	19,396	466
ELEKTRA	12.57	5.59	8.58	20.78	n.a.	n.a.	451.84	2.55	268,989	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	27.31	27.60	22.50	73.30	2.97	778,193	3,578
GAP	2.96	1.55	1.65	22.18	16.58	15.31	37.54	6.90	132,998	514
GCARSOA1	1.87	1.13	1.29	29.19	n.a.	21.17	46.53	3.12	328,028	2,256
GCC	1.69	-0.44	-0.61	29.19	387.05	347.43	79.44	2.49	66,869	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	15.34	15.03	14.14	27.48	1.84	320,899	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.20	10.99	9.79	81.23	2.12	497,656	2,883
GMEXICOB	1.05	0.28	0.32	9.68	13.98	13.94	41.59	2.35	761,684	7,785
GMXT	1.60	1.25	1.73	9.68	0.91	0.85	33.53	4.47	151,558	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	18.53	18.40	15.84	77.06	3.85	113,861	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.84	7.12	10.66	96.36	1.98	83,342	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	25.83	23.90	18.84	1.86	20.28	116,086	3,075
KOF	2.35	1.05	1.48	21.70	20.45	18.20	57.86	2.80	340,818	2,101
LABB	1.94	1.53	1.53	10.90	9.66	7.98	10.50	1.44	15,814	1,048
LACOMER	0.51	-0.41	-0.66	12.21	10.26	9.68	52.92	0.74	18,847	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	13.12	n.a.	13.41	88.32	1.59	189,048	1,342
MEGA	0.70	0.38	0.67	3.39	3.34	3.27	115.89	0.42	14,523	297
MFRISCO	9.64	8.70	15.11	-11.75	28.03	79.19	1.67	2.05	20,616	6,046
NEMAK	2.75	2.25	5.62	124.32	6.02	3.74	11.56	0.30	10,568	3,072
OMA	2.06	0.44	0.41	21.27	16.50	14.11	28.08	5.50	60,755	394
ORBIA	2.24	1.83	2.42	5.35	5.57	7.36	26.67	1.28	71,421	2,100
PE&OLES	1.66	0.63	1.29	14.01	335.42	290.16	195.22	1.14	88,470	397
PINFRA	2.06	-1.49	-1.61	12.00	12.59	11.52	126.31	1.40	67,396	380
QUALITAS	n.a.	n.a.	n.a.	20.73	26.89	19.49	50.16	3.85	78,317	406
R	n.a.	n.a.	n.a.	14.86	11.84	10.83	74.43	2.16	52,843	328
BSMX	n.a.	n.a.	n.a.	14.01	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.86	7.51	11.16	85.56	2.13	90,583	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	14.05	13.23	12.79	39.28	0.86	60,872	1,800
TLEVISAC	3.38	2.73	4.88	4.71	4.27	4.68	31.81	0.31	25,352	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	19.11	19.80	0.77	0.65	44,261	698
VITROA	3.85	3.24	14.69	-1.95	n.a.	n.a.	54.32	0.20	5,319	484
VOLAR	3.75	2.73	5.61	4.42	n.a.	n.a.	4.00	3.05	14,225	1,166
WALMEXV	0.77	0.23	0.29	26.49	23.66	21.27	10.65	6.29	1,169,041	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

