

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	56,566	-2.63%	1.3%	-1.4%	5.7%	9.34%	30.21%	22.88%	7.92	7.59	7.43
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	12.55	-4.1%	3.3%	-8.0%	10.2%	21.94%	10.62%	7.01%	5.21	4.53	5.11
ALPEKA	12.06	-8.8%	0.8%	-4.6%	-39.2%	33.57%	10.57%	8.84%	2.86	41.57	52.82
ALSEA	73.45	-7.3%	4.9%	14.5%	72.2%	-10.67%	21.10%	7.74%	9.27	8.87	8.22
AMXB	15.08	-2.0%	-7.3%	-14.7%	-21.5%	14.59%	39.40%	18.61%	5.00	5.26	5.11
ARA	3.22	1.9%	-2.7%	-12.3%	-13.0%	24.03%	14.56%	10.84%	3.55	6.44	5.82
AC	168.29	-4.2%	-8.9%	-9.2%	2.1%	6.36%	18.66%	13.83%	11.18	10.89	10.05
ASUR	528.22	-2.7%	4.1%	6.2%	-4.7%	4.02%	47.50%	46.09%	18.79	14.03	13.08
AUTLAN	10.70	12.4%	23.4%	-9.1%	-32.5%	11.29%	21.82%	7.37%	3.83	2.58	3.77
AXTEL	0.86	-4.6%	4.0%	27.3%	-36.0%	-19.03%	34.81%	2.56%	12.12	4.41	4.21
BBAJIO	62.52	-3.0%	-3.3%	10.1%	-2.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	68.62	-6.6%	-3.2%	-20.2%	-24.1%	7.79%	14.04%	9.78%	8.50	8.31	7.90
BOLSA	34.77	-1.4%	-8.3%	-1.1%	-8.2%	10.74%	57.14%	55.66%	7.31	8.54	8.23
CEMEXCPO	14.22	-2.3%	4.9%	7.6%	48.4%	11.81%	19.05%	11.15%	6.73	6.76	6.25
CHDRAUIB	123.93	-4.2%	-7.5%	20.8%	20.4%	1.52%	6.45%	4.64%	12.24	9.61	9.27
GENTERA	27.54	-3.2%	3.0%	16.8%	44.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	34.64	-5.4%	-15.9%	4.1%	-26.5%	5.16%	17.60%	18.06%	16.66	15.24	12.76
KUOB	42.50	0.0%	-1.2%	-3.8%	-1.4%	21.16%	14.34%	11.19%	5.37	n.a.	n.a.
ELEKTRA	1154.76	0.3%	0.3%	-1.6%	6.8%	5.85%	14.36%	9.36%	17.49	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-62.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	206.82	-2.0%	-0.2%	-6.4%	20.7%	4.12%	15.06%	9.62%	12.70	13.06	11.84
GAP	271.54	-4.0%	11.9%	-8.4%	-22.4%	4.53%	49.53%	46.58%	14.88	11.92	10.79
GCARSOA1	143.57	-2.2%	-2.1%	-24.3%	62.6%	3.07%	12.06%	10.58%	22.14	15.15	13.60
GCC	193.15	-1.8%	2.3%	-3.5%	38.9%	7.06%	31.10%	22.30%	9.33	11.00	10.00
GFAMSA	0.03	0.0%	0.0%	0.0%	-38.9%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	51.01	-1.4%	-1.0%	9.2%	31.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	175.55	-3.5%	0.2%	2.8%	17.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	102.99	-0.5%	13.8%	9.4%	23.1%	16.96%	58.01%	50.96%	5.53	8.05	8.06
GMXT	37.53	-2.5%	0.3%	-1.8%	-6.2%	7.17%	42.90%	30.88%	8.40	8.55	8.09
GPH	44.00	0.0%	0.0%	-6.4%	-10.2%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	317.77	-2.3%	9.9%	2.1%	19.2%	10.17%	15.70%	11.97%	9.69	10.74	10.00
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	191.50	-0.6%	1.8%	-1.3%	-16.9%	14.92%	24.02%	24.62%	5.12	5.33	7.04
IDEAL	39.00	0.0%	0.0%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	38.44	0.7%	1.6%	0.7%	2.6%	2.51%	24.08%	17.81%	13.18	13.69	11.52
KOF	162.58	3.3%	-2.3%	1.0%	9.1%	6.76%	18.90%	13.34%	10.60	9.77	9.01
LABB	15.10	-2.3%	5.5%	6.6%	7.5%	18.13%	19.77%	19.81%	6.37	6.08	5.58
LACOMER	36.30	-7.2%	-7.6%	-16.9%	-11.3%	9.79%	9.95%	6.25%	5.60	5.54	4.93
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.24	n.a.	n.a.
LIVPOL	137.82	-5.4%	3.4%	19.3%	25.5%	9.96%	13.23%	13.57%	7.72	7.50	8.19
MEGA	49.08	-1.4%	4.4%	29.4%	8.4%	36.83%	48.17%	27.57%	1.63	1.98	1.68
MFRISCO	3.36	-1.2%	-5.4%	44.8%	21.3%	3.68%	19.53%	11.25%	11.46	8.11	8.25
NEMAK	2.95	-4.8%	-16.0%	-28.7%	-31.7%	18.65%	15.12%	6.05%	3.10	3.56	3.19
OMA	166.04	-5.5%	16.3%	-7.6%	-16.1%	5.09%	44.03%	47.14%	14.82	11.48	9.87
ORBIA	36.23	-5.0%	11.2%	-3.7%	-5.7%	30.88%	21.79%	16.48%	3.98	4.82	5.49
PE&OLES	326.30	5.2%	47.3%	31.4%	21.6%	11.38%	32.52%	15.86%	5.89	7.89	6.87
PINFRA	180.47	-6.9%	0.4%	-1.8%	-3.6%	9.39%	62.55%	57.82%	8.24	10.23	9.53
QUALITAS	190.05	-4.8%	-3.6%	10.8%	69.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	156.27	-3.6%	-3.5%	-3.7%	17.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	-8.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	181.00	-1.1%	0.6%	0.0%	-18.8%	14.66%	23.81%	24.06%	5.16	5.42	7.18
SITESB	19.82	0.0%	0.0%	-16.7%	14.8%	0.89%	92.06%	36.16%	5.16	n.a.	n.a.
SORIANAB	34.00	0.1%	3.2%	-6.4%	11.1%	12.80%	7.80%	5.89%	6.25	6.91	6.80
TLEVISAC	10.83	-0.2%	10.2%	-4.5%	-42.5%	26.03%	38.25%	21.43%	3.23	5.63	5.28
AZTECAC	0.50	0.0%	0.0%	0.0%	-22.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	59.31	-10.0%	-6.1%	-12.0%	11.0%	4.43%	79.43%	80.04%	2.62	21.39	18.76
VITROA	10.30	-5.5%	2.0%	-58.6%	-44.6%	5.29%	9.73%	2.14%	4.54	n.a.	n.a.
VOLAR	11.72	-9.8%	-4.9%	-26.8%	-42.3%	99.21%	31.80%	15.45%	3.33	4.21	3.43
WALMEXV	64.85	-2.9%	-3.8%	-9.4%	-7.8%	5.84%	10.87%	8.55%	14.17	13.38	12.26

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.47	17.78	15.77	n.a.	2.56	8,114,709	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	15.01	5.60	7.09	7.96	1.58	61,611	4,909
ALPEKA	2.09	1.38	1.65	3.28	35.07	55.64	20.71	0.58	25,452	2,110
ALSEA	4.53	3.92	10.69	73.76	38.86	31.47	9.11	8.06	61,594	839
AMXB	1.88	1.39	2.95	5.00	10.79	10.16	6.05	2.49	980,502	65,020
ARA	2.18	-1.47	-1.98	6.97	6.98	6.25	11.23	0.29	4,061	1,261
AC	1.51	0.57	0.76	24.17	20.07	17.93	68.23	2.47	296,911	1,764
ASUR	1.54	0.56	0.58	26.48	18.40	17.11	123.92	4.26	158,466	300
AUTLAN	2.34	1.76	5.20	26.01	73.25	194.01	21.46	0.50	3,589	335
AXTEL	3.27	2.87	39.05	-3.01	-31.59	-11.05	1.02	0.84	2,402	2,803
BBAJIO	n.a.	n.a.	n.a.	15.48	10.77	10.06	37.54	7.23	74,395	1,190
BIMBOA	2.41	2.21	3.17	19.29	16.69	17.50	21.70	3.16	307,079	4,475
BOLSA	0.06	-1.59	-1.63	12.82	12.39	11.92	12.67	2.74	20,477	589
CEMEXCPO	2.99	2.70	4.62	14.15	12.07	12.93	13.29	1.07	215,255	15,137
CHDRAUIB	5.12	4.30	5.97	34.93	25.30	23.00	33.98	3.65	118,452	956
GENTERA	n.a.	n.a.	n.a.	23.74	n.a.	n.a.	12.79	2.15	43,722	1,588
CUERVO	2.95	1.10	1.07	24.78	21.20	17.18	16.25	2.13	124,398	3,591
KUOB	2.81	2.05	2.63	7.16	n.a.	n.a.	35.57	1.19	19,396	466
ELEKTRA	12.57	5.59	8.58	20.82	n.a.	n.a.	451.84	2.56	269,500	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	25.97	26.25	21.39	73.30	2.82	740,049	3,578
GAP	2.96	1.55	1.65	23.26	17.40	16.06	37.54	7.23	139,502	514
GCARSOA1	1.87	1.13	1.29	28.82	n.a.	20.90	46.53	3.09	323,855	2,256
GCC	1.69	-0.44	-0.61	28.82	377.21	338.60	79.44	2.43	65,169	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	15.43	15.12	14.23	27.48	1.86	322,925	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.44	11.18	9.95	81.23	2.16	506,191	2,883
GMEXICOB	1.05	0.28	0.32	10.19	14.71	14.68	41.59	2.48	801,777	7,785
GMXT	1.60	1.25	1.73	10.19	0.93	0.86	33.53	4.47	153,895	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	19.86	19.72	16.97	77.06	4.12	121,992	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.87	7.14	10.70	96.36	1.99	83,604	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	26.30	24.34	19.18	1.86	20.65	118,208	3,075
KOF	2.35	1.05	1.48	21.74	20.49	18.24	57.86	2.81	341,553	2,101
LABB	1.94	1.53	1.53	10.91	9.67	7.99	10.50	1.44	15,825	1,048
LACOMER	0.51	-0.41	-0.66	11.31	9.50	8.96	52.92	0.69	17,444	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	12.84	n.a.	13.12	88.32	1.56	184,981	1,342
MEGA	0.70	0.38	0.67	3.40	3.35	3.28	115.89	0.42	14,562	297
MFRISCO	9.64	8.70	15.11	-11.57	27.62	78.03	1.67	2.02	20,314	6,046
NEMAK	2.75	2.25	5.62	106.62	5.16	3.20	11.56	0.26	9,062	3,072
OMA	2.06	0.44	0.41	22.88	17.76	15.19	28.08	5.91	65,382	394
ORBIA	2.24	1.83	2.42	5.70	5.94	7.84	26.67	1.36	76,083	2,100
PE&OLES	1.66	0.63	1.29	20.54	491.72	425.37	195.22	1.67	129,696	397
PINFRA	2.06	-1.49	-1.61	12.22	12.81	11.72	126.31	1.43	68,601	380
QUALITAS	n.a.	n.a.	n.a.	20.42	26.49	19.21	50.16	3.79	77,160	406
R	n.a.	n.a.	n.a.	14.41	11.49	10.50	74.43	2.10	51,246	328
BSMX	n.a.	n.a.	n.a.	20.54	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.81	7.47	11.10	85.56	2.12	90,085	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	14.13	13.30	12.85	39.28	0.87	61,196	1,800
TLEVISAC	3.38	2.73	4.88	5.09	4.62	5.05	31.81	0.34	27,401	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	17.88	18.53	0.77	0.65	41,412	698
VITROA	3.85	3.24	14.69	-1.83	n.a.	n.a.	54.32	0.19	4,981	484
VOLAR	3.75	2.73	5.61	4.25	n.a.	n.a.	4.00	2.93	13,665	1,166
WALMEXV	0.77	0.23	0.29	25.66	22.91	20.61	10.65	6.09	1,132,372	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

