

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,499	0.09%	-1.0%	4.0%	-11.0%	10.46%	30.21%	22.88%	7.41	7.59	6.81
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	12.78	-19.6%	-19.7%	-15.3%	-4.0%	18.89%	10.62%	7.01%	5.26	4.57	5.15
ALPEKA	9.35	-9.2%	-17.0%	-28.3%	-28.5%	39.02%	10.57%	8.84%	2.50	37.31	47.41
ALSEA	41.08	-6.7%	0.2%	-5.5%	-48.1%	-2.48%	21.10%	7.74%	6.77	6.61	6.13
AMXB	14.35	-1.0%	-0.8%	-18.8%	-7.5%	15.44%	39.40%	18.61%	4.83	5.10	4.95
ARA	3.31	-4.1%	-2.4%	3.4%	6.4%	21.13%	14.56%	10.84%	3.70	6.56	5.93
AC	203.51	3.2%	-2.5%	17.8%	14.7%	5.63%	18.66%	13.83%	13.40	12.89	11.90
ASUR	555.82	0.2%	6.8%	4.0%	1.8%	3.93%	47.50%	46.09%	19.74	14.72	13.72
AUTLAN	5.70	3.6%	-14.9%	-14.9%	-35.2%	14.97%	21.82%	7.37%	2.86	2.02	2.95
AXTEL	2.27	0.0%	19.5%	106.4%	155.1%	-21.29%	34.81%	2.56%	15.61	5.55	5.29
BBAJIO	45.26	-0.5%	-0.3%	8.4%	-30.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	58.15	3.3%	5.9%	5.3%	-19.1%	11.16%	14.04%	9.78%	7.53	7.39	7.02
BOLSA	36.17	-3.8%	2.1%	8.4%	1.4%	10.26%	57.14%	55.66%	7.66	8.88	8.56
CEMEXCPO	10.51	-0.1%	-13.4%	-10.0%	-28.8%	14.80%	19.05%	11.15%	5.69	5.75	5.32
CHDRAUIB	119.39	-0.5%	6.8%	-4.7%	-8.2%	2.21%	6.45%	4.64%	11.92	9.38	9.05
GENTERA	30.37	-2.8%	3.2%	25.0%	9.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	20.95	4.3%	13.6%	-10.6%	-44.1%	9.46%	17.60%	18.06%	10.46	10.07	8.43
KUOB	38.50	-1.3%	-12.5%	-12.5%	-9.4%	22.51%	14.34%	11.19%	5.05	n.a.	n.a.
ELEKTRA	346.35	0.8%	0.5%	-0.5%	-69.9%	12.99%	14.36%	9.36%	8.96	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.7%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	199.72	0.5%	0.8%	12.4%	-6.2%	4.48%	15.06%	9.62%	12.32	12.70	11.52
GAP	370.55	0.3%	0.2%	1.1%	31.8%	2.56%	49.53%	46.58%	19.82	15.58	14.10
GCARSOA1	127.31	3.5%	11.2%	10.4%	-12.1%	3.81%	12.06%	10.58%	19.74	13.56	12.17
GCC	172.48	-0.9%	-11.0%	-7.5%	-13.0%	7.97%	31.10%	22.30%	8.29	9.99	9.09
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.85	1.3%	0.6%	5.7%	-9.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	141.62	-1.6%	-3.1%	5.7%	-22.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	96.66	3.1%	-7.1%	-2.3%	-5.4%	18.70%	58.01%	50.96%	5.21	7.63	7.65
GMXT	32.46	0.7%	0.9%	-0.3%	-14.7%	8.94%	42.90%	30.88%	8.40	7.59	7.18
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	367.24	0.8%	1.2%	12.7%	14.5%	8.91%	15.70%	11.97%	10.96	12.08	11.25
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	173.50	0.0%	-0.6%	0.1%	-9.6%	16.52%	24.02%	24.62%	4.54	4.83	6.38
IDEAL	38.70	0.0%	0.0%	0.0%	-0.8%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	31.76	-4.5%	-2.1%	8.0%	-17.9%	5.68%	24.08%	17.81%	11.19	11.79	9.92
KOF	189.44	-0.8%	6.3%	16.9%	18.7%	5.34%	18.90%	13.34%	12.19	11.07	10.21
LABB	22.74	-4.1%	-5.8%	-9.5%	43.6%	12.01%	19.77%	19.81%	8.86	8.32	7.63
LACOMER	36.13	1.9%	9.7%	10.2%	-6.7%	10.87%	9.95%	6.25%	5.58	5.52	4.91
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	11.92	n.a.	n.a.
LIVEPOL	92.54	-3.8%	-5.4%	-6.7%	-36.8%	15.12%	13.23%	13.57%	5.43	5.48	5.99
MEGA	42.71	-1.7%	0.7%	26.0%	-14.2%	41.00%	48.17%	27.57%	1.47	1.82	1.54
MFRISCO	3.23	-2.1%	3.9%	-5.6%	-4.2%	3.83%	19.53%	11.25%	11.24	7.96	8.10
NEMAK	2.68	-0.4%	-1.1%	8.5%	-14.9%	19.48%	15.12%	6.05%	3.02	3.49	3.13
OMA	200.34	1.3%	6.4%	11.6%	14.7%	4.37%	44.03%	47.14%	17.81	13.60	11.69
ORBIA	14.56	-3.8%	-4.2%	-2.8%	-59.6%	49.80%	21.79%	16.48%	2.62	3.32	3.78
PE&OLES	375.16	9.3%	-1.2%	40.9%	28.5%	10.32%	32.52%	15.86%	6.66	8.75	7.62
PINFRA	214.96	2.5%	9.8%	21.7%	17.6%	8.72%	62.55%	57.82%	10.08	11.85	11.04
QUALITAS	173.02	-0.9%	-2.0%	-1.4%	-12.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	127.55	-3.3%	-4.6%	9.0%	-22.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	178.99	0.0%	-0.5%	-3.0%	-2.2%	14.97%	23.81%	24.06%	5.09	5.36	7.10
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.09	n.a.	n.a.
SORIANAB	26.89	1.5%	-2.0%	-9.2%	-21.7%	15.91%	7.80%	5.89%	5.20	5.89	5.79
TLEVISAC	6.84	0.3%	-8.6%	-1.0%	-36.7%	29.19%	38.25%	21.43%	2.95	5.23	4.90
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	46.65	-2.2%	1.0%	-12.3%	-28.7%	6.27%	79.43%	80.04%	2.62	18.26	16.02
VITROA	7.30	0.0%	0.0%	-17.0%	-33.0%	6.06%	9.73%	2.14%	4.16	n.a.	n.a.
VOLAR	9.61	-3.8%	-12.2%	-38.5%	-26.0%	107.03%	31.80%	15.45%	3.15	4.04	3.29
WALMEXV	55.66	-2.0%	2.4%	1.4%	-14.5%	6.84%	10.87%	8.55%	12.19	11.58	10.61

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /			P/U				Valor	Acciones
		EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Mercado	(millones)
IPC	2.22	1.21	1.84	12.21	17.78	14.32	n.a.	2.32	7,369,579	n.a.

AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	15.28	5.71	7.22	7.96	1.61	62,740	4,909
ALPEKA	2.09	1.38	1.65	2.54	27.19	43.14	20.71	0.45	19,733	2,110
ALSEA	4.53	3.92	10.69	41.26	21.74	17.60	9.11	4.51	34,449	839
AMXB	1.88	1.39	2.95	4.76	10.26	9.67	6.05	2.37	933,037	65,020
ARA	2.18	-1.47	-1.98	7.16	7.17	6.43	11.23	0.29	4,174	1,261
AC	1.51	0.57	0.76	29.23	24.27	21.68	68.23	2.98	359,049	1,764
ASUR	1.54	0.56	0.58	27.87	19.36	18.01	123.92	4.49	166,746	300
AUTLAN	2.34	1.76	5.20	13.85	39.02	103.35	21.46	0.27	1,912	335
AXTEL	3.27	2.87	39.05	-7.98	-83.66	-29.26	1.02	2.22	6,363	2,803
BBAJIO	n.a.	n.a.	n.a.	11.21	7.80	7.28	37.54	9.87	53,856	1,190
BIMBOA	2.41	2.21	3.17	16.35	14.14	14.83	21.70	2.68	260,225	4,475
BOLSA	0.06	-1.59	-1.63	13.34	12.89	12.40	12.67	2.86	21,302	589
CEMEXCPO	2.99	2.70	4.62	10.46	8.92	9.56	13.29	0.79	159,095	15,137
CHDRAUIB	5.12	4.30	5.97	33.65	24.37	22.16	33.98	3.51	114,113	956
GENTERA	n.a.	n.a.	n.a.	26.18	n.a.	n.a.	12.79	2.38	48,215	1,588
CUERVO	2.95	1.10	1.07	14.99	12.82	10.39	16.25	1.29	75,235	3,591
KUOB	2.81	2.05	2.63	6.48	n.a.	n.a.	35.57	1.08	17,570	456
ELEKTRA	12.57	5.59	8.58	6.24	n.a.	n.a.	451.84	0.77	80,832	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	25.08	25.35	20.66	73.30	2.72	714,643	3,578
GAP	2.96	1.55	1.65	31.74	23.74	21.92	37.54	9.87	190,367	514
GCARSOA1	1.87	1.13	1.29	25.55	n.a.	18.53	46.53	2.74	287,177	2,256
GCC	1.69	-0.44	-0.61	25.55	336.84	302.36	79.44	2.17	58,195	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.87	13.59	12.79	27.48	1.67	290,259	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.65	9.02	8.03	81.23	1.74	408,355	2,883
GMEXICOB	1.05	0.28	0.32	9.57	13.81	13.78	41.59	2.32	752,498	7,785
GMXT	1.60	1.25	1.73	9.57	0.80	0.74	33.53	4.47	133,105	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	22.95	22.79	19.61	77.06	4.77	140,983	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.04	6.47	9.69	96.36	1.80	75,746	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.73	20.11	15.85	1.86	17.06	97,666	3,075
KOF	2.35	1.05	1.48	25.34	23.88	21.26	57.86	3.27	397,982	2,101
LABB	1.94	1.53	1.53	16.42	14.56	12.03	10.50	2.17	23,832	1,048
LACOMER	0.51	-0.41	-0.66	11.25	9.45	8.92	52.92	0.68	17,362	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.62	n.a.	8.81	88.32	1.05	124,207	1,342
MEGA	0.70	0.38	0.67	2.96	2.91	2.85	115.89	0.37	12,672	297
MFRISCO	9.64	8.70	15.11	-11.13	26.55	75.01	1.67	1.94	19,528	6,046
NEMAK	2.75	2.25	5.62	96.86	4.69	2.91	11.56	0.23	8,233	3,072
OMA	2.06	0.44	0.41	27.61	21.43	18.33	28.08	7.14	78,888	394
ORBIA	2.24	1.83	2.42	2.29	2.39	3.15	26.67	0.55	30,576	2,100
PE&OLES	1.66	0.63	1.29	23.62	565.35	489.07	195.22	1.92	149,117	397
PINFRA	2.06	-1.49	-1.61	14.55	15.26	13.97	126.31	1.70	81,711	380
QUALITAS	n.a.	n.a.	n.a.	18.59	24.12	17.49	50.16	3.45	70,246	406
R	n.a.	n.a.	n.a.	11.76	9.38	8.57	74.43	1.71	41,828	328
BSMX	n.a.	n.a.	n.a.	23.62	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.71	7.39	10.98	85.56	2.09	89,085	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	11.17	10.52	10.17	39.28	0.68	48,399	1,800
TLEVISAC	3.38	2.73	4.88	3.21	2.92	3.19	31.81	0.22	17,306	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	14.07	14.57	0.77	0.65	32,573	698
VITROA	3.85	3.24	14.69	-1.29	n.a.	n.a.	54.32	0.13	3,530	484
VOLAR	3.75	2.73	5.61	3.48	n.a.	n.a.	4.00	2.40	11,205	1,166
WALMEXV	0.77	0.23	0.29	22.02	19.67	17.69	10.65	5.23	971,902	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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