

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	58,061	0.38%	0.2%	17.3%	4.9%	9.57%	30.21%	22.88%	7.93	7.59	7.29
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.20	0.3%	1.7%	0.7%	27.4%	19.63%	10.62%	7.01%	5.75	4.93	5.55
ALPEKA	10.80	0.4%	4.9%	-17.2%	-24.4%	38.06%	10.57%	8.84%	2.69	39.59	50.31
ALSEA	49.13	1.5%	8.6%	13.0%	-27.9%	-3.82%	21.10%	7.74%	7.39	7.18	6.65
AMXB	16.20	-1.2%	-3.8%	-8.4%	0.9%	13.72%	39.40%	18.61%	5.27	5.51	5.35
ARA	3.16	-2.2%	-3.7%	-1.3%	1.3%	23.26%	14.56%	10.84%	3.45	6.36	5.75
AC	203.33	-4.7%	-4.6%	17.7%	24.0%	5.17%	18.66%	13.83%	13.39	12.88	11.89
ASUR	618.20	-0.7%	-5.0%	15.6%	8.3%	3.44%	47.50%	46.09%	21.91	16.26	15.16
AUTLAN	6.20	-1.3%	-3.9%	-7.5%	-38.6%	14.11%	21.82%	7.37%	2.96	2.07	3.03
AXTEL	2.31	2.2%	15.5%	110.0%	38.3%	-21.27%	34.81%	2.56%	15.70	5.58	5.32
BBAJIO	46.90	-7.4%	-7.3%	12.3%	-20.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	52.17	-3.8%	-13.5%	-5.6%	-20.4%	11.67%	14.04%	9.78%	6.98	6.86	6.52
BOLSA	42.25	-0.3%	-1.5%	26.6%	34.9%	9.47%	57.14%	55.66%	9.20	10.36	9.99
CEMEXCPO	12.91	-2.8%	2.1%	10.5%	-0.8%	12.64%	19.05%	11.15%	6.36	6.40	5.92
CHDRAUIB	146.10	4.1%	4.2%	16.6%	14.4%	0.80%	6.45%	4.64%	13.76	10.74	10.36
GENTERA	40.07	4.8%	4.8%	64.9%	51.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	23.24	0.4%	-7.1%	-0.8%	-26.8%	8.24%	17.60%	18.06%	11.49	10.93	9.15
KUOB	39.00	-2.2%	-6.0%	-11.4%	-7.1%	22.15%	14.34%	11.19%	5.09	n.a.	n.a.
ELEKTRA	385.68	4.2%	8.0%	10.8%	-64.9%	12.55%	14.36%	9.36%	9.37	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.4%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	204.24	-1.0%	0.2%	14.9%	3.3%	4.25%	15.06%	9.62%	12.56	12.93	11.72
GAP	458.04	2.7%	5.2%	25.0%	44.5%	1.42%	49.53%	46.58%	24.18	18.81	17.02
GCARSOA1	127.24	2.9%	-7.1%	10.4%	-8.6%	3.78%	12.06%	10.58%	19.73	13.56	12.17
GCC	185.14	2.6%	6.8%	-0.7%	0.4%	7.69%	31.10%	22.30%	8.93	10.61	9.65
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	49.35	1.5%	-7.6%	13.7%	5.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	173.44	1.2%	2.6%	29.5%	11.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	108.23	1.8%	4.9%	9.4%	2.6%	16.51%	58.01%	50.96%	5.80	8.39	8.41
GMXT	35.10	-2.1%	2.1%	7.8%	-11.1%	7.86%	42.90%	30.88%	8.40	8.09	7.66
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	330.31	-9.6%	-11.2%	1.4%	1.6%	8.88%	15.70%	11.97%	10.01	11.08	10.32
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	179.90	0.0%	-1.4%	3.8%	-1.2%	15.94%	24.02%	24.62%	4.74	5.01	6.62
IDEAL	38.70	0.0%	0.0%	0.0%	-0.8%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	34.19	-0.8%	-2.7%	16.3%	-5.6%	4.84%	24.08%	17.81%	11.91	12.48	10.50
KOF	185.23	0.5%	-0.1%	14.3%	15.3%	5.58%	18.90%	13.34%	11.94	10.87	10.02
LABB	22.28	-0.9%	6.9%	-11.3%	19.7%	12.67%	19.77%	19.81%	8.71	8.18	7.51
LACOMER	42.48	1.2%	5.1%	29.5%	16.2%	9.08%	9.95%	6.25%	6.63	6.41	5.70
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.76	n.a.	n.a.
LIVEPOL	97.42	2.9%	2.6%	-1.7%	-26.8%	15.35%	13.23%	13.57%	5.68	5.70	6.22
MEGA	54.46	5.7%	5.3%	60.6%	2.5%	35.81%	48.17%	27.57%	1.77	2.12	1.80
MFRISCO	3.53	-1.7%	4.4%	3.2%	-6.9%	3.42%	19.53%	11.25%	11.75	8.30	8.45
NEMAK	3.30	4.8%	7.1%	33.6%	3.4%	18.56%	15.12%	6.05%	3.19	3.66	3.28
OMA	248.18	3.5%	5.3%	38.3%	48.5%	3.36%	44.03%	47.14%	21.97	16.56	14.23
ORBIA	13.35	1.3%	-2.2%	-10.9%	-53.5%	52.40%	21.79%	16.48%	2.55	3.24	3.69
PE&OLES	490.88	19.7%	16.1%	84.4%	84.6%	8.65%	32.52%	15.86%	8.49	10.79	9.39
PINFRA	218.24	0.2%	0.1%	23.6%	14.4%	8.42%	62.55%	57.82%	10.25	12.01	11.18
QUALITAS	209.69	-0.1%	-10.6%	19.5%	-5.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	157.12	4.2%	5.0%	34.2%	7.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	173.95	0.0%	-2.2%	-5.7%	-6.5%	15.38%	23.81%	24.06%	4.92	5.21	6.90
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	4.92	n.a.	n.a.
SORIANAB	27.00	-1.9%	-3.0%	-8.9%	-16.6%	15.41%	7.80%	5.89%	5.22	5.90	5.80
TLEVISAC	7.78	3.7%	9.1%	12.6%	-29.8%	28.61%	38.25%	21.43%	3.02	5.32	4.99
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	54.61	-2.3%	-0.2%	2.6%	-7.1%	5.32%	79.43%	80.04%	2.62	20.23	17.74
VITROA	6.00	0.2%	-8.4%	-31.8%	-35.1%	6.39%	9.73%	2.14%	4.00	n.a.	n.a.
VOLAR	9.32	0.0%	14.2%	-40.4%	-31.2%	108.94%	31.80%	15.45%	3.13	4.01	3.27
WALMEXV	63.80	0.2%	-2.3%	16.2%	0.2%	6.12%	10.87%	8.55%	13.94	13.17	12.07

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta / EBITDA	EBIT	12 m	P/U 2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Valor Mercado	Acciones (millones)
IPC	2.22	1.21	1.84	13.38	17.78	15.67	n.a.	2.54	8,066,179	n.a.

AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	18.17	6.79	8.59	7.96	1.91	74,620	4,909
ALPEKA	2.09	1.38	1.65	2.94	31.41	49.83	20.71	0.52	22,793	2,110
ALSEA	4.53	3.92	10.69	49.34	26.00	21.05	9.11	5.39	41,199	839
AMXB	1.88	1.39	2.95	5.37	11.59	10.91	6.05	2.68	1,053,324	65,020
ARA	2.18	-1.47	-1.98	6.84	6.85	6.13	11.23	0.28	3,985	1,261
AC	1.51	0.57	0.76	29.21	24.25	21.66	68.23	2.98	358,732	1,764
ASUR	1.54	0.56	0.58	30.99	21.54	20.03	123.92	4.99	185,460	300
AUTLAN	2.34	1.76	5.20	15.07	42.44	112.41	21.46	0.29	2,080	335
AXTEL	3.27	2.87	39.05	-8.12	-85.14	-29.77	1.02	2.26	6,475	2,803
BBAJIO	n.a.	n.a.	n.a.	11.61	8.08	7.55	37.54	12.20	55,808	1,190
BIMBOA	2.41	2.21	3.17	14.67	12.69	13.31	21.70	2.40	233,464	4,475
BOLSA	0.06	-1.59	-1.63	15.58	15.05	14.49	12.67	3.34	24,883	589
CEMEXCPO	2.99	2.70	4.62	12.85	10.95	11.74	13.29	0.97	195,425	15,137
CHDRAUIB	5.12	4.30	5.97	41.18	29.82	27.11	33.98	4.30	139,642	956
GENTERA	n.a.	n.a.	n.a.	34.54	n.a.	n.a.	12.79	3.13	63,615	1,588
CUERVO	2.95	1.10	1.07	16.63	14.22	11.53	16.25	1.43	83,459	3,591
KUOB	2.81	2.05	2.63	6.57	n.a.	n.a.	35.57	1.10	17,798	456
ELEKTRA	12.57	5.59	8.58	6.95	n.a.	n.a.	451.84	0.85	90,011	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	25.65	25.92	21.13	73.30	2.79	730,817	3,578
GAP	2.96	1.55	1.65	39.24	29.34	27.10	37.54	12.20	235,315	514
GCARSOA1	1.87	1.13	1.29	25.54	n.a.	18.52	46.53	2.73	287,019	2,256
GCC	1.69	-0.44	-0.61	25.54	361.57	324.56	79.44	2.33	62,466	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.93	14.63	13.77	27.48	1.80	312,416	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.27	11.05	9.83	81.23	2.14	500,107	2,883
GMEXICOB	1.05	0.28	0.32	10.71	15.46	15.43	41.59	2.60	842,571	7,785
GMXT	1.60	1.25	1.73	10.71	0.87	0.81	33.53	4.47	143,931	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	20.64	20.50	17.64	77.06	4.29	126,806	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.33	6.71	10.05	96.36	1.87	78,540	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	23.40	21.65	17.06	1.86	18.37	105,139	3,075
KOF	2.35	1.05	1.48	24.77	23.35	20.78	57.86	3.20	389,137	2,101
LABB	1.94	1.53	1.53	16.09	14.26	11.79	10.50	2.12	23,349	1,048
LACOMER	0.51	-0.41	-0.66	13.23	11.11	10.49	52.92	0.80	20,413	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.07	n.a.	9.27	88.32	1.10	130,757	1,342
MEGA	0.70	0.38	0.67	3.77	3.71	3.63	115.89	0.47	16,158	297
MFRISCO	9.64	8.70	15.11	-12.16	29.02	81.98	1.67	2.12	21,342	6,046
NEMAK	2.75	2.25	5.62	119.26	5.78	3.58	11.56	0.29	10,138	3,072
OMA	2.06	0.44	0.41	34.21	26.55	22.70	28.08	8.84	97,726	394
ORBIA	2.24	1.83	2.42	2.10	2.19	2.89	26.67	0.50	28,035	2,100
PE&OLES	1.66	0.63	1.29	30.91	739.74	639.92	195.22	2.51	195,113	397
PINFRA	2.06	-1.49	-1.61	14.78	15.49	14.18	126.31	1.73	82,958	380
QUALITAS	n.a.	n.a.	n.a.	22.53	29.23	21.19	50.16	4.18	85,134	406
R	n.a.	n.a.	n.a.	14.49	11.55	10.56	74.43	2.11	51,525	328
BSMX	n.a.	n.a.	n.a.	30.91	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.47	7.18	10.67	85.56	2.03	86,577	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	11.22	10.56	10.21	39.28	0.69	48,597	1,800
TLEVISAC	3.38	2.73	4.88	3.65	3.32	3.63	31.81	0.24	19,684	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.46	17.06	0.77	0.65	38,131	698
VITROA	3.85	3.24	14.69	-1.06	n.a.	n.a.	54.32	0.11	2,901	484
VOLAR	3.75	2.73	5.61	3.38	n.a.	n.a.	4.00	2.33	10,867	1,166
WALMEXV	0.77	0.23	0.29	25.24	22.54	20.27	10.65	5.99	1,114,037	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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