

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	57.978	1.02%	0.9%	17.1%	10.8%	9.60%	30.21%	22.88%	7.95	7.59	7.27
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.76	9.4%	-2.7%	-2.2%	34.5%	21.46%	10.62%	7.01%	5.66	4.86	5.48
ALPEKA	10.36	0.4%	-3.7%	-20.6%	-23.9%	38.98%	10.57%	8.84%	2.63	38.90	49.43
ALSEA	50.40	-0.9%	0.1%	15.9%	-20.8%	-4.53%	21.10%	7.74%	7.49	7.26	6.73
AMXB	16.99	3.3%	5.7%	-3.9%	9.8%	13.68%	39.40%	18.61%	5.45	5.69	5.53
ARA	3.33	-0.3%	3.7%	4.1%	7.8%	22.14%	14.56%	10.84%	3.73	6.59	5.95
AC	198.03	0.7%	-4.1%	14.6%	9.1%	5.64%	18.66%	13.83%	13.06	12.58	11.61
ASUR	601.95	2.1%	-2.4%	12.6%	10.2%	3.66%	47.50%	46.09%	21.34	15.86	14.79
AUTLAN	7.00	4.0%	18.6%	4.5%	-19.5%	13.65%	21.82%	7.37%	3.11	2.16	3.16
AXTEL	2.38	-5.6%	4.8%	116.4%	61.9%	-21.60%	34.81%	2.56%	15.88	5.64	5.37
BBAJIO	45.30	-0.3%	-7.8%	8.5%	-16.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	52.26	-1.1%	0.3%	-5.4%	-19.8%	12.01%	14.04%	9.78%	6.99	6.87	6.53
BOLSA	42.85	-1.6%	2.6%	28.4%	38.4%	9.30%	57.14%	55.66%	9.35	10.51	10.13
CEMEXCPO	13.49	4.7%	3.5%	15.5%	15.0%	12.92%	19.05%	11.15%	6.53	6.56	6.07
CHDRAUIB	149.83	1.4%	3.3%	19.6%	17.9%	0.35%	6.45%	4.64%	14.01	10.93	10.55
GENTERA	41.25	-0.6%	6.7%	69.8%	77.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	23.16	2.9%	-0.5%	-1.2%	-30.3%	8.46%	17.60%	18.06%	11.46	10.90	9.13
KUOB	44.00	4.8%	10.3%	0.0%	2.3%	21.34%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	378.06	1.1%	0.8%	8.6%	-64.5%	12.48%	14.36%	9.36%	9.29	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.7%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	197.76	2.7%	-2.0%	11.3%	1.5%	4.68%	15.06%	9.62%	12.21	12.60	11.43
GAP	435.40	1.9%	-2.2%	18.8%	52.7%	1.67%	49.53%	46.58%	23.05	17.97	16.27
GCARSOA1	136.06	1.3%	6.5%	18.0%	5.6%	3.42%	12.06%	10.58%	21.03	14.42	12.94
GCC	185.01	2.5%	0.5%	-0.8%	7.6%	7.69%	31.10%	22.30%	8.92	10.60	9.64
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	50.76	2.5%	2.5%	17.0%	17.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	172.51	-1.3%	0.7%	28.8%	20.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	112.36	-0.4%	5.9%	13.6%	17.0%	15.56%	58.01%	50.96%	6.01	8.66	8.68
GMXT	31.92	-1.7%	-9.4%	-2.0%	-12.8%	8.87%	42.90%	30.88%	8.40	7.48	7.08
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	325.50	0.3%	-3.6%	-0.1%	-2.5%	10.19%	15.70%	11.97%	9.89	10.95	10.19
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	171.00	-0.6%	-4.9%	-1.4%	-7.3%	16.67%	24.02%	24.62%	4.46	4.76	6.29
IDEAL	36.69	0.0%	-5.2%	-5.2%	-5.9%	10.47%	55.82%	48.93%	15.30	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	34.58	1.5%	0.7%	17.6%	9.3%	5.10%	24.08%	17.81%	12.03	12.59	10.59
KOF	182.86	2.2%	-1.0%	12.9%	17.2%	5.79%	18.90%	13.34%	11.80	10.75	9.91
LABB	20.64	-0.5%	-4.9%	-17.9%	22.8%	13.74%	19.77%	19.81%	8.18	7.70	7.07
LACOMER	41.05	-0.4%	1.2%	25.2%	11.4%	9.26%	9.95%	6.25%	6.39	6.21	5.52
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	14.01	n.a.	n.a.
LIVPOL	101.68	-1.2%	6.8%	2.6%	-23.0%	14.16%	13.23%	13.57%	5.89	5.89	6.43
MEGA	55.71	6.5%	6.7%	64.3%	22.2%	35.37%	48.17%	27.57%	1.80	2.15	1.82
MFRISCO	3.76	4.7%	9.0%	9.9%	14.6%	3.42%	19.53%	11.25%	12.15	8.57	8.73
NEMAK	3.26	2.8%	0.6%	32.0%	11.3%	18.52%	15.12%	6.05%	3.18	3.65	3.27
OMA	258.48	5.3%	5.9%	44.0%	68.7%	3.25%	44.03%	47.14%	22.87	17.20	14.78
ORBIA	13.33	3.3%	1.9%	-11.0%	-48.8%	52.78%	21.79%	16.48%	2.55	3.23	3.69
PE&OLES	504.96	1.9%	19.4%	89.7%	111.9%	7.11%	32.52%	15.86%	8.71	11.03	9.61
PINFRA	214.87	0.8%	-0.9%	21.6%	27.3%	8.59%	62.55%	57.82%	10.07	11.85	11.04
QUALITAS	190.82	0.2%	-8.7%	8.8%	-1.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	158.99	0.3%	2.2%	35.8%	18.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	174.00	0.6%	0.0%	-5.7%	-6.4%	15.46%	23.81%	24.06%	4.92	5.21	6.90
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	4.92	n.a.	n.a.
SORIANAB	27.00	-3.5%	-1.9%	-8.9%	-8.1%	15.19%	7.80%	5.89%	5.22	5.90	5.80
TLEVISAC	8.79	1.2%	13.4%	27.2%	-11.7%	27.65%	38.25%	21.43%	3.09	5.43	5.09
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	51.43	-0.2%	-6.7%	-3.3%	-6.6%	5.80%	79.43%	80.04%	2.62	19.44	17.05
VITROA	5.30	-6.2%	-11.7%	-39.8%	-41.1%	6.48%	9.73%	2.14%	3.91	n.a.	n.a.
VOLAR	9.06	2.3%	-1.6%	-42.0%	-22.5%	110.29%	31.80%	15.45%	3.11	3.99	3.25
WALMEXV	60.97	-4.8%	-5.4%	11.1%	-1.8%	6.08%	10.87%	8.55%	13.34	12.62	11.56

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /		P/U	2022 ^{2/}		VLPA	P/VL	Valor Mercado	Acciones (millones)
	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}					
IPC	2.22	1.21	1.84	13.41	17.78	15.71	n.a.	2.55	8,083,122	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.65	6.59	8.34	7.96	1.85	72,460	4,909
ALPEKA	2.09	1.38	1.65	2.82	30.13	47.80	20.71	0.50	21,864	2,110
ALSEA	4.53	3.92	10.69	50.62	26.67	21.60	9.11	5.53	42,264	839
AMXB	1.88	1.39	2.95	5.64	12.15	11.45	6.05	2.81	1,104,690	65,020
ARA	2.18	-1.47	-1.98	7.20	7.22	6.46	11.23	0.30	4,200	1,261
AC	1.51	0.57	0.76	28.45	23.62	21.10	68.23	2.90	349,381	1,764
ASUR	1.54	0.56	0.58	30.18	20.97	19.50	123.92	4.86	180,585	300
AUTLAN	2.34	1.76	5.20	17.01	47.92	126.92	21.46	0.33	2,348	335
AXTEL	3.27	2.87	39.05	-8.37	-87.72	-30.68	1.02	2.32	6,671	2,803
BBAJIO	n.a.	n.a.	n.a.	11.22	7.80	7.29	37.54	11.60	53,904	1,190
BIMBOA	2.41	2.21	3.17	14.69	12.71	13.33	21.70	2.41	233,867	4,475
BOLSA	0.06	-1.59	-1.63	15.80	15.27	14.69	12.67	3.38	25,236	589
CEMEXCPO	2.99	2.70	4.62	13.43	11.45	12.27	13.29	1.02	204,204	15,137
CHDRAUIB	5.12	4.30	5.97	42.23	30.59	27.80	33.98	4.41	143,207	956
GENTERA	n.a.	n.a.	n.a.	35.55	n.a.	n.a.	12.79	3.23	65,488	1,588
CUERVO	2.95	1.10	1.07	16.57	14.17	11.49	16.25	1.43	83,172	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	6.82	n.a.	n.a.	451.84	0.84	88,232	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.83	25.10	20.46	73.30	2.70	707,630	3,578
GAP	2.96	1.55	1.65	37.30	27.89	25.76	37.54	11.60	223,684	514
GCARSOA1	1.87	1.13	1.29	27.31	n.a.	19.80	46.53	2.92	306,914	2,256
GCC	1.69	-0.44	-0.61	27.31	361.31	324.33	79.44	2.33	62,422	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	15.36	15.05	14.16	27.48	1.85	321,342	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.19	10.99	9.78	81.23	2.12	497,425	2,883
GMEXICOB	1.05	0.28	0.32	11.12	16.05	16.01	41.59	2.70	874,723	7,785
GMXT	1.60	1.25	1.73	11.12	0.79	0.73	33.53	4.47	130,891	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	20.34	20.20	17.39	77.06	4.22	124,959	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	7.92	6.38	9.55	96.36	1.77	74,654	437
IDEAL	3.92	3.10	3.53	14.86	n.a.	n.a.	13.45	2.73	105,154	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	23.66	21.90	17.25	1.86	18.58	106,338	3,075
KOF	2.35	1.05	1.48	24.46	23.05	20.52	57.86	3.16	384,158	2,101
LABB	1.94	1.53	1.53	14.91	13.21	10.92	10.50	1.97	21,631	1,048
LACOMER	0.51	-0.41	-0.66	12.78	10.74	10.13	52.92	0.78	19,726	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.47	n.a.	9.68	88.32	1.15	136,474	1,342
MEGA	0.70	0.38	0.67	3.85	3.80	3.72	115.89	0.48	16,529	297
MFRISCO	9.64	8.70	15.11	-12.95	30.91	87.32	1.67	2.26	22,732	6,046
NEMAK	2.75	2.25	5.62	117.82	5.71	3.54	11.56	0.28	10,015	3,072
OMA	2.06	0.44	0.41	35.63	27.65	23.64	28.08	9.21	101,782	394
ORBIA	2.24	1.83	2.42	2.10	2.18	2.89	26.67	0.50	27,993	2,100
PE&OLES	1.66	0.63	1.29	31.79	760.95	658.28	195.22	2.59	200,709	397
PINFRA	2.06	-1.49	-1.61	14.55	15.25	13.96	126.31	1.70	81,677	380
QUALITAS	n.a.	n.a.	n.a.	20.51	26.60	19.28	50.16	3.80	77,473	406
R	n.a.	n.a.	n.a.	14.66	11.69	10.69	74.43	2.14	52,138	328
BSMX	n.a.	n.a.	n.a.	31.79	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.47	7.18	10.67	85.56	2.03	86,601	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	11.22	10.56	10.21	39.28	0.69	48,597	1,800
TLEVISAC	3.38	2.73	4.88	4.13	3.75	4.10	31.81	0.28	22,240	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.51	16.07	0.77	0.65	35,910	698
VITROA	3.85	3.24	14.69	-0.94	n.a.	n.a.	54.32	0.10	2,563	484
VOLAR	3.75	2.73	5.61	3.28	n.a.	n.a.	4.00	2.27	10,564	1,166
WALMEXV	0.77	0.23	0.29	24.12	21.54	19.37	10.65	5.73	1,064,622	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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