

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UALIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	56,273	-0.57%	-0.8%	13.7%	3.4%	9.77%	30.21%	22.88%	7.71	7.59	7.17
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.62	4.2%	6.6%	-3.1%	30.1%	20.84%	10.62%	7.01%	5.63	4.84	5.46
ALPEKA	9.94	-0.5%	-1.7%	-23.8%	-22.4%	39.70%	10.57%	8.84%	2.57	38.24	48.59
ALSEA	47.36	-2.2%	-7.2%	8.9%	-23.9%	-3.83%	21.10%	7.74%	7.25	7.05	6.53
AMXB	16.03	-2.1%	-2.1%	-9.3%	-2.9%	13.74%	39.40%	18.61%	5.23	5.47	5.32
ARA	3.31	0.0%	3.4%	3.4%	8.2%	22.43%	14.56%	10.84%	3.70	6.56	5.93
AC	196.44	4.9%	-0.6%	13.7%	9.8%	5.95%	18.66%	13.83%	12.96	12.49	11.53
ASUR	582.88	1.5%	0.2%	9.0%	5.8%	3.78%	47.50%	46.09%	20.68	15.39	14.34
AUTLAN	7.07	5.1%	11.9%	5.5%	-16.1%	13.65%	21.82%	7.37%	3.13	2.17	3.17
AXTEL	2.40	0.0%	1.3%	118.2%	77.8%	-21.45%	34.81%	2.56%	15.93	5.65	5.39
BBAJIO	43.17	-0.1%	-5.4%	3.4%	-26.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	50.29	-0.6%	-1.9%	-9.0%	-21.5%	12.62%	14.04%	9.78%	6.81	6.69	6.36
BOLSA	41.32	-1.6%	-4.1%	23.9%	30.6%	9.52%	57.14%	55.66%	8.96	10.13	9.77
CEMEXCPO	14.23	3.6%	9.0%	21.8%	16.8%	12.34%	19.05%	11.15%	6.74	6.76	6.25
CHDRAUIB	145.19	-1.1%	0.3%	15.9%	12.3%	0.40%	6.45%	4.64%	13.69	10.70	10.32
ENTERA	42.41	1.6%	9.0%	74.5%	82.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	21.35	-3.9%	-2.3%	-8.9%	-32.3%	8.57%	17.60%	18.06%	10.64	10.22	8.55
KUOB	44.00	0.0%	10.0%	0.0%	2.3%	20.63%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	369.01	-2.9%	-0.7%	6.0%	-64.9%	12.39%	14.36%	9.36%	9.20	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.6%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	186.60	-0.9%	-3.7%	5.0%	-8.8%	4.83%	15.06%	9.62%	11.60	12.04	10.92
GAP	424.65	-1.1%	-0.2%	15.9%	47.7%	1.64%	49.53%	46.58%	22.52	17.57	15.91
GCARSOA1	144.56	5.1%	9.6%	25.4%	12.4%	3.33%	12.06%	10.58%	22.28	15.25	13.69
GCC	175.19	0.8%	-2.2%	-6.0%	7.5%	7.98%	31.10%	22.30%	8.42	10.12	9.21
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	50.68	1.7%	5.0%	16.8%	12.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	161.27	-0.9%	-5.1%	20.4%	8.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	114.38	-0.4%	5.1%	15.6%	2.1%	15.28%	58.01%	50.96%	6.11	8.79	8.81
GMXT	32.66	0.5%	-6.4%	0.3%	-10.0%	8.86%	42.90%	30.88%	8.40	7.62	7.22
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	326.23	-0.3%	1.2%	0.1%	-6.4%	10.10%	15.70%	11.97%	9.91	10.97	10.21
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	171.16	-2.2%	-3.3%	-1.3%	-8.5%	16.38%	24.02%	24.62%	4.46	4.77	6.30
IDEAL	36.69	0.0%	-5.2%	-5.2%	-5.9%	10.47%	55.82%	48.93%	15.30	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	35.58	1.2%	4.3%	21.0%	9.6%	4.37%	24.08%	17.81%	12.33	12.88	10.83
KOF	170.09	1.6%	-5.2%	5.0%	11.0%	6.28%	18.90%	13.34%	11.05	10.14	9.35
LABB	20.42	1.4%	-1.9%	-18.7%	8.2%	14.16%	19.77%	19.81%	8.10	7.64	7.01
LACOMER	39.42	-2.2%	-0.6%	20.2%	7.2%	9.48%	9.95%	6.25%	6.12	5.98	5.32
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.69	n.a.	n.a.
LIVPOL	94.11	-3.8%	1.5%	-5.1%	-32.4%	14.87%	13.23%	13.57%	5.51	5.55	6.06
MEGA	54.12	-1.5%	5.0%	59.6%	19.1%	33.99%	48.17%	27.57%	1.76	2.11	1.79
MFRISCO	4.30	16.2%	21.1%	25.7%	30.3%	3.27%	19.53%	11.25%	13.08	9.19	9.36
NEMAK	3.41	3.0%	8.6%	38.1%	18.0%	18.25%	15.12%	6.05%	3.22	3.69	3.30
OMA	260.02	-1.2%	8.7%	44.9%	60.3%	2.94%	44.03%	47.14%	23.00	17.29	14.86
ORBIA	12.38	-5.9%	-3.7%	-17.4%	-48.7%	52.44%	21.79%	16.48%	2.49	3.17	3.61
PE&OLES	505.29	-1.7%	0.8%	89.8%	93.3%	6.85%	32.52%	15.86%	8.72	11.04	9.62
PINFRA	227.80	-2.0%	4.6%	29.0%	35.6%	7.94%	62.55%	57.82%	10.76	12.46	11.60
QUALITAS	192.33	-0.8%	-0.4%	9.6%	10.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	140.88	-1.8%	-9.2%	20.3%	-2.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	177.87	-1.1%	2.3%	-3.6%	-3.9%	14.91%	23.81%	24.06%	5.05	5.32	7.05
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.05	n.a.	n.a.
SORIANAB	25.99	2.6%	-4.9%	-12.3%	-15.9%	16.51%	7.80%	5.89%	5.07	5.76	5.66
TLEVISAC	7.84	-4.3%	-10.0%	13.5%	-14.5%	28.05%	38.25%	21.43%	3.02	5.33	5.00
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	48.41	0.4%	-7.5%	-9.0%	-16.0%	6.20%	79.43%	80.04%	2.62	18.70	16.40
VITROA	5.50	7.8%	-6.5%	-37.5%	-39.9%	6.62%	9.73%	2.14%	3.93	n.a.	n.a.
VOLAR	8.54	-6.7%	4.4%	-45.4%	-25.1%	109.44%	31.80%	15.45%	3.06	3.95	3.22
WALMEXV	53.41	-8.7%	-13.9%	-2.7%	-18.5%	6.65%	10.87%	8.55%	11.71	11.14	10.21

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /		12 m	P/U 2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Valor Mercado	Acciones (millones)
IPC	2.22	1.21	1.84	12.92	17.78	15.13	n.a.	2.45	7,787,142	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.48	6.53	8.26	7.96	1.84	71,773	4,909
ALPEKA	2.09	1.38	1.65	2.70	28.91	45.86	20.71	0.48	20,978	2,110
ALSEA	4.53	3.92	10.69	47.56	25.06	20.29	9.11	5.20	39,715	839
AMXB	1.88	1.39	2.95	5.32	11.47	10.80	6.05	2.65	1,042,271	65,020
ARA	2.18	-1.47	-1.98	7.16	7.17	6.43	11.23	0.29	4,174	1,261
AC	1.51	0.57	0.76	28.22	23.43	20.93	68.23	2.88	346,576	1,764
ASUR	1.54	0.56	0.58	29.22	20.31	18.88	123.92	4.70	174,864	300
AUTLAN	2.34	1.76	5.20	17.18	48.40	128.19	21.46	0.33	2,371	335
AXTEL	3.27	2.87	39.05	-8.44	-88.45	-30.93	1.02	2.34	6,727	2,803
BBAJIO	n.a.	n.a.	n.a.	10.69	7.44	6.95	37.54	11.31	51,369	1,190
BIMBOA	2.41	2.21	3.17	14.14	12.23	12.83	21.70	2.32	225,051	4,475
BOLSA	0.06	-1.59	-1.63	15.24	14.72	14.17	12.67	3.26	24,335	589
CEMEXCPO	2.99	2.70	4.62	14.16	12.07	12.94	13.29	1.07	215,406	15,137
CHDRAUIB	5.12	4.30	5.97	40.92	29.64	26.94	33.98	4.27	138,772	956
GENTERA	n.a.	n.a.	n.a.	36.55	n.a.	n.a.	12.79	3.32	67,330	1,588
CUERVO	2.95	1.10	1.07	15.27	13.07	10.59	16.25	1.31	76,672	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	6.65	n.a.	n.a.	451.84	0.82	86,120	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	23.43	23.68	19.30	73.30	2.55	667,697	3,578
GAP	2.96	1.55	1.65	36.38	27.20	25.12	37.54	11.31	218,161	514
GCARSOA1	1.87	1.13	1.29	29.02	n.a.	21.04	46.53	3.11	326,088	2,256
GCC	1.69	-0.44	-0.61	29.02	342.14	307.11	79.44	2.21	59,109	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	15.33	15.02	14.14	27.48	1.84	320,836	6,331
GFNORTEO	n.a.	n.a.	n.a.	13.27	10.27	9.14	81.23	1.99	465,015	2,883
GMEXICOB	1.05	0.28	0.32	11.32	16.34	16.30	41.59	2.75	890,448	7,785
GMXT	1.60	1.25	1.73	11.32	0.81	0.75	33.53	4.47	133,925	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	20.38	20.24	17.42	77.06	4.23	125,240	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	7.93	6.38	9.56	96.36	1.78	74,724	437
IDEAL	3.92	3.10	3.53	14.86	n.a.	n.a.	13.45	2.73	105,154	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	24.35	22.53	17.75	1.86	19.11	109,413	3,075
KOF	2.35	1.05	1.48	22.75	21.44	19.08	57.86	2.94	357,330	2,101
LABB	1.94	1.53	1.53	14.75	13.07	10.80	10.50	1.94	21,400	1,048
LACOMER	0.51	-0.41	-0.66	12.28	10.31	9.73	52.92	0.74	18,943	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.77	n.a.	8.96	88.32	1.07	126,314	1,342
MEGA	0.70	0.38	0.67	3.74	3.69	3.61	115.89	0.47	16,057	297
MFRISCO	9.64	8.70	15.11	-14.81	35.35	99.86	1.67	2.58	25,997	6,046
NEMAK	2.75	2.25	5.62	123.24	5.97	3.70	11.56	0.29	10,475	3,072
OMA	2.06	0.44	0.41	35.84	27.81	23.78	28.08	9.26	102,388	394
ORBIA	2.24	1.83	2.42	1.95	2.03	2.68	26.67	0.46	25,998	2,100
PE&OLES	1.66	0.63	1.29	31.81	761.45	658.71	195.22	2.59	200,841	397
PINFRA	2.06	-1.49	-1.61	15.42	16.17	14.80	126.31	1.80	86,592	380
QUALITAS	n.a.	n.a.	n.a.	20.67	26.81	19.44	50.16	3.83	78,086	406
R	n.a.	n.a.	n.a.	12.99	10.36	9.47	74.43	1.89	46,199	328
BSMX	n.a.	n.a.	n.a.	31.81	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.66	7.34	10.91	85.56	2.08	88,528	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	10.80	10.17	9.83	39.28	0.66	46,779	1,800
TLEVISAC	3.38	2.73	4.88	3.68	3.34	3.66	31.81	0.25	19,836	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	14.60	15.12	0.77	0.65	33,802	698
VITROA	3.85	3.24	14.69	-0.97	n.a.	n.a.	54.32	0.10	2,660	484
VOLAR	3.75	2.73	5.61	3.10	n.a.	n.a.	4.00	2.14	9,957	1,166
WALMEXV	0.77	0.23	0.29	21.13	18.87	16.97	10.65	5.02	932,614	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

13