

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UALIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	58,320	0.43%	3.2%	17.8%	10.3%	9.62%	30.21%	22.88%	7.92	7.59	7.26
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.11	0.4%	-3.2%	-6.5%	39.3%	20.81%	10.62%	7.01%	5.53	4.77	5.37
ALPEKA	8.82	0.9%	-10.7%	-32.4%	-22.4%	42.65%	10.57%	8.84%	2.43	36.48	46.35
ALSEA	55.64	-1.5%	17.8%	27.9%	1.2%	-6.02%	21.10%	7.74%	7.89	7.63	7.07
AMXB	17.85	0.8%	8.8%	1.0%	11.4%	12.68%	39.40%	18.61%	5.65	5.88	5.71
ARA	3.14	-2.5%	-9.2%	-1.9%	-0.9%	23.37%	14.56%	10.84%	3.42	6.33	5.72
AC	198.72	0.7%	4.2%	15.0%	6.2%	5.62%	18.66%	13.83%	13.10	12.62	11.65
ASUR	612.74	5.6%	5.2%	14.6%	16.8%	3.73%	47.50%	46.09%	21.72	16.13	15.03
AUTLAN	7.00	0.1%	3.7%	4.5%	-5.3%	13.39%	21.82%	7.37%	3.11	2.16	3.16
AXTEL	2.14	-8.2%	-10.8%	94.5%	65.9%	-21.36%	34.81%	2.56%	15.28	5.44	5.19
BBAJIO	42.78	0.0%	-1.4%	2.5%	-17.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	56.85	3.9%	13.1%	2.9%	-16.8%	11.54%	14.04%	9.78%	7.41	7.27	6.91
BOLSA	38.81	-2.9%	-5.3%	16.3%	29.8%	9.84%	57.14%	55.66%	8.33	9.52	9.18
CEMEXCPO	16.01	-0.1%	16.1%	37.1%	33.1%	10.96%	19.05%	11.15%	7.24	7.24	6.70
CHDRAUIB	155.04	-2.5%	6.1%	23.7%	9.8%	-0.27%	6.45%	4.64%	14.37	11.20	10.80
GENTERA	43.48	2.3%	4.8%	78.9%	108.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	22.26	-5.0%	4.5%	-5.0%	-26.3%	8.14%	17.60%	18.06%	11.05	10.56	8.84
KUOB	43.00	-3.0%	-2.3%	-2.3%	0.0%	20.51%	14.34%	11.19%	5.41	n.a.	n.a.
ELEKTRA	369.75	0.2%	0.2%	6.2%	-60.9%	12.56%	14.36%	9.36%	9.20	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-54.5%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	160.12	-1.0%	-13.9%	-9.9%	-23.6%	5.88%	15.06%	9.62%	10.16	10.72	9.72
GAP	467.75	4.4%	8.9%	27.6%	60.4%	1.40%	49.53%	46.58%	24.67	19.16	17.35
GCARSOA1	130.81	-1.6%	-3.4%	13.5%	10.5%	3.47%	12.06%	10.58%	20.26	13.91	12.48
GCC	175.87	-0.7%	1.8%	-5.7%	9.1%	7.83%	31.10%	22.30%	8.46	10.15	9.24
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	49.48	-1.9%	-1.5%	14.0%	12.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	167.03	-0.8%	1.4%	24.7%	23.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEICOB	127.41	3.4%	13.0%	28.8%	21.3%	14.23%	58.01%	50.96%	6.77	9.64	9.66
GMXT	32.20	-1.2%	-0.1%	-1.1%	-9.5%	8.83%	42.90%	30.88%	8.40	7.54	7.13
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	327.81	1.6%	0.1%	0.6%	-13.0%	10.27%	15.70%	11.97%	9.95	11.01	10.25
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	164.91	-2.2%	-4.6%	-4.9%	-12.0%	16.99%	24.02%	24.62%	4.26	4.59	6.07
IDEAL	36.69	0.0%	0.0%	-5.2%	-5.2%	10.47%	55.82%	48.93%	15.30	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	35.81	-2.3%	-0.2%	21.8%	4.4%	3.41%	24.08%	17.81%	12.40	12.94	10.89
KOF	157.95	0.1%	-5.5%	-2.5%	-3.6%	6.73%	18.90%	13.34%	10.33	9.55	8.80
LABB	21.13	-2.9%	1.5%	-15.9%	13.7%	13.11%	19.77%	19.81%	8.34	7.85	7.20
LACOMER	42.04	0.9%	3.3%	28.2%	25.8%	9.15%	9.95%	6.25%	6.56	6.35	5.65
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	14.37	n.a.	n.a.
LIVPOL	90.03	-0.5%	-5.5%	-9.2%	-31.3%	16.03%	13.23%	13.57%	5.30	5.37	5.86
MEGA	51.80	-1.3%	-9.1%	52.8%	17.9%	35.29%	48.17%	27.57%	1.70	2.05	1.74
MFRISCO	3.73	0.3%	-14.4%	9.1%	15.1%	3.24%	19.53%	11.25%	12.10	8.54	8.69
NEMAK	3.79	6.2%	9.2%	53.4%	70.0%	17.77%	15.12%	6.05%	3.32	3.79	3.39
OMA	250.37	0.1%	-5.3%	39.5%	63.1%	3.17%	44.03%	47.14%	22.16	16.70	14.35
ORBIA	12.48	1.5%	-2.4%	-16.7%	-42.6%	53.66%	21.79%	16.48%	2.49	3.18	3.62
PE&OLES	522.65	-10.3%	1.9%	96.3%	112.9%	5.98%	32.52%	15.86%	8.99	11.34	9.88
PINFRA	236.91	0.7%	4.5%	34.1%	33.3%	7.85%	62.55%	57.82%	11.25	12.89	12.00
QUALITAS	169.50	1.8%	-8.9%	-3.4%	2.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	144.56	0.8%	0.5%	23.5%	14.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	176.11	-0.4%	-1.0%	-4.5%	-4.8%	15.14%	23.81%	24.06%	4.99	5.27	6.98
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	4.99	n.a.	n.a.
SORIANAB	25.24	1.1%	-1.4%	-14.8%	-18.9%	16.71%	7.80%	5.89%	4.96	5.65	5.55
TLEVISAC	9.16	2.8%	13.2%	32.6%	17.0%	27.48%	38.25%	21.43%	3.11	5.46	5.12
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	53.43	0.9%	10.1%	0.4%	-5.0%	5.64%	79.43%	80.04%	2.62	19.94	17.49
VITROA	5.35	-1.8%	-1.8%	-39.2%	-33.1%	6.53%	9.73%	2.14%	3.91	n.a.	n.a.
VOLAR	10.97	5.2%	25.2%	-29.8%	5.5%	105.82%	31.80%	15.45%	3.26	4.15	3.38
WALMEXV	56.56	0.6%	-1.7%	3.0%	-8.4%	6.91%	10.87%	8.55%	12.39	11.76	10.77

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /		12 m	P/U 2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Valor Mercado	Acciones (millones)
IPC	2.22	1.21	1.84	13.31	17.78	15.59	n.a.	2.53	8,022,027	n.a.

AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	16.87	6.30	7.97	7.96	1.77	69,269	4,909
ALPEKA	2.09	1.38	1.65	2.40	25.65	40.69	20.71	0.43	18,614	2,110
ALSEA	4.53	3.92	10.69	55.88	29.44	23.84	9.11	6.11	46,659	839
AMXB	1.88	1.39	2.95	5.92	12.77	12.03	6.05	2.95	1,160,607	65,020
ARA	2.18	-1.47	-1.98	6.79	6.80	6.10	11.23	0.28	3,960	1,261
AC	1.51	0.57	0.76	28.55	23.70	21.17	68.23	2.91	350,598	1,764
ASUR	1.54	0.56	0.58	30.72	21.35	19.85	123.92	4.94	183,822	300
AUTLAN	2.34	1.76	5.20	17.01	47.92	126.92	21.46	0.33	2,348	335
AXTEL	3.27	2.87	39.05	-7.53	-78.87	-27.58	1.02	2.09	5,999	2,803
BBAJIO	n.a.	n.a.	n.a.	10.59	7.37	6.88	37.54	12.46	50,905	1,190
BIMBOA	2.41	2.21	3.17	15.98	13.82	14.50	21.70	2.62	254,408	4,475
BOLSA	0.06	-1.59	-1.63	14.31	13.83	13.31	12.67	3.06	22,857	589
CEMEXCPO	2.99	2.70	4.62	15.94	13.58	14.56	13.29	1.20	242,351	15,137
CHDRAUIB	5.12	4.30	5.97	43.70	31.65	28.77	33.98	4.56	148,187	956
GENTERA	n.a.	n.a.	n.a.	37.47	n.a.	n.a.	12.79	3.40	69,029	1,588
CUERVO	2.95	1.10	1.07	15.92	13.62	11.04	16.25	1.37	79,940	3,591
KUOB	2.81	2.05	2.63	7.24	n.a.	n.a.	35.57	1.21	19,624	456
ELEKTRA	12.57	5.59	8.58	6.67	n.a.	n.a.	451.84	0.82	86,293	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	20.11	20.32	16.56	73.30	2.18	572,946	3,578
GAP	2.96	1.55	1.65	40.07	29.97	27.67	37.54	12.46	240,303	514
GCARSOA1	1.87	1.13	1.29	26.26	n.a.	19.04	46.53	2.81	295,072	2,256
GCC	1.69	-0.44	-0.61	26.26	343.46	308.31	79.44	2.21	59,339	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.97	14.67	13.80	27.48	1.80	313,239	6,331
GFNORTEO	n.a.	n.a.	n.a.	13.74	10.64	9.47	81.23	2.06	481,624	2,883
GMEXICOB	1.05	0.28	0.32	12.61	18.20	18.16	41.59	3.06	991,887	7,785
GMXT	1.60	1.25	1.73	12.61	0.79	0.74	33.53	4.47	132,039	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	20.48	20.34	17.51	77.06	4.25	125,846	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	7.64	6.15	9.21	96.36	1.71	71,996	437
IDEAL	3.92	3.10	3.53	14.86	n.a.	n.a.	13.45	2.73	105,154	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	24.50	22.67	17.87	1.86	19.24	110,120	3,075
KOF	2.35	1.05	1.48	21.12	19.91	17.72	57.86	2.73	331,826	2,101
LABB	1.94	1.53	1.53	15.26	13.53	11.18	10.50	2.01	22,144	1,048
LACOMER	0.51	-0.41	-0.66	13.09	11.00	10.38	52.92	0.79	20,202	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.39	n.a.	8.57	88.32	1.02	120,838	1,342
MEGA	0.70	0.38	0.67	3.58	3.53	3.46	115.89	0.45	15,369	297
MFRISCO	9.64	8.70	15.11	-12.85	30.66	86.62	1.67	2.24	22,551	6,046
NEMAK	2.75	2.25	5.62	136.97	6.64	4.12	11.56	0.33	11,643	3,072
OMA	2.06	0.44	0.41	34.51	26.78	22.90	28.08	8.92	98,588	394
ORBIA	2.24	1.83	2.42	1.96	2.04	2.70	26.67	0.47	26,208	2,100
PE&OLES	1.66	0.63	1.29	32.91	787.61	681.34	195.22	2.68	207,741	397
PINFRA	2.06	-1.49	-1.61	16.04	16.82	15.39	126.31	1.88	90,055	380
QUALITAS	n.a.	n.a.	n.a.	18.22	23.63	17.13	50.16	3.38	68,817	406
R	n.a.	n.a.	n.a.	13.33	10.63	9.72	74.43	1.94	47,406	328
BSMX	n.a.	n.a.	n.a.	32.91	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.57	7.27	10.80	85.56	2.06	87,652	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	10.49	9.87	9.54	39.28	0.64	45,429	1,800
TLEVISAC	3.38	2.73	4.88	4.30	3.91	4.28	31.81	0.29	23,176	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.11	16.69	0.77	0.65	37,307	698
VITROA	3.85	3.24	14.69	-0.95	n.a.	n.a.	54.32	0.10	2,587	484
VOLAR	3.75	2.73	5.61	3.98	n.a.	n.a.	4.00	2.74	12,791	1,166
WALMEXV	0.77	0.23	0.29	22.38	19.98	17.97	10.65	5.31	987,617	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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