

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	58,709	-0.87%	2.3%	18.6%	10.1%	9.36%	30.21%	22.88%	7.93	7.59	7.41
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.01	-1.1%	4.3%	-7.2%	17.3%	20.70%	10.62%	7.01%	5.51	4.75	5.35
ALPEKA	8.79	-2.3%	-3.0%	-32.6%	-26.3%	42.01%	10.57%	8.84%	2.42	36.43	46.29
ALSEA	53.68	-2.9%	-4.8%	23.4%	-4.2%	-5.71%	21.10%	7.74%	7.74	7.49	6.94
AMXB	18.58	-1.1%	8.6%	5.1%	13.0%	11.92%	39.40%	18.61%	5.83	6.05	5.87
ARA	3.24	1.6%	0.3%	1.3%	1.6%	23.70%	14.56%	10.84%	3.58	6.47	5.84
AC	190.38	-5.6%	-1.9%	10.2%	8.3%	5.49%	18.66%	13.83%	12.57	12.14	11.21
ASUR	609.01	-0.6%	7.4%	13.9%	15.7%	3.51%	47.50%	46.09%	21.59	16.03	14.95
AUTLAN	7.01	1.9%	3.5%	4.6%	-12.9%	13.50%	21.82%	7.37%	3.11	2.16	3.10
AXTEL	2.16	1.9%	-8.5%	96.4%	75.6%	-21.09%	34.81%	2.56%	15.33	5.46	5.26
BBAJIO	44.52	5.5%	1.9%	6.6%	-11.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	58.05	-1.1%	4.4%	5.1%	-15.4%	10.60%	14.04%	9.78%	7.52	7.38	7.01
BOLSA	38.02	-0.7%	-5.4%	14.0%	24.7%	10.13%	57.14%	55.66%	8.13	9.33	8.99
CEMEXCPO	16.89	2.5%	5.2%	44.6%	36.1%	10.71%	19.05%	11.15%	7.48	7.48	6.92
CHDRAUIB	150.89	-4.6%	-1.2%	20.4%	2.6%	-0.23%	6.45%	4.64%	14.08	10.99	10.60
GENTERA	45.60	6.4%	3.9%	87.7%	111.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	21.86	8.2%	-7.8%	-6.7%	-32.7%	9.40%	17.60%	18.06%	10.87	10.41	8.71
KUOB	49.00	-2.0%	11.4%	11.4%	16.7%	18.69%	14.34%	11.19%	5.88	n.a.	n.a.
ELEKTRA	372.21	0.3%	0.7%	6.9%	-60.6%	12.53%	14.36%	9.36%	9.23	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-54.4%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	161.67	-2.3%	-4.6%	-9.0%	-22.1%	5.71%	15.06%	9.62%	10.24	10.79	9.79
GAP	448.86	-2.2%	4.4%	22.5%	45.3%	1.26%	49.53%	46.58%	23.73	18.47	16.72
GCARSOA1	123.66	-2.3%	-7.7%	7.3%	3.6%	3.68%	12.06%	10.58%	19.21	13.21	11.85
GCC	174.00	-0.4%	0.5%	-6.7%	16.4%	7.94%	31.10%	22.30%	8.36	10.06	9.16
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	49.19	0.5%	1.3%	13.4%	3.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	170.70	0.9%	1.9%	27.4%	25.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	122.35	-4.1%	2.6%	23.7%	17.3%	13.75%	58.01%	50.96%	6.52	9.31	9.33
GMXT	32.58	-1.0%	1.2%	0.1%	-4.3%	8.73%	42.90%	30.88%	8.40	7.61	7.20
GPH	42.00	0.0%	0.0%	-4.5%	-13.9%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	320.87	-2.6%	-1.5%	-1.5%	-13.9%	10.02%	15.70%	11.97%	9.77	10.83	10.08
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	169.54	-0.3%	-1.7%	-2.2%	-9.8%	16.86%	24.02%	24.62%	4.41	4.72	6.24
IDEAL	40.00	9.0%	9.0%	3.4%	3.4%	10.47%	55.82%	48.93%	16.41	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	35.05	-2.6%	-0.4%	19.2%	6.5%	3.83%	24.08%	17.81%	12.17	12.72	10.70
KOF	158.46	-2.5%	0.5%	-2.2%	-7.2%	6.50%	18.90%	13.34%	10.36	9.57	8.83
LABB	22.37	0.4%	5.0%	-11.0%	14.7%	12.79%	19.77%	19.81%	8.74	8.21	7.53
LACOMER	42.05	0.6%	2.6%	28.2%	26.1%	9.12%	9.95%	6.25%	6.56	6.35	5.65
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	14.08	n.a.	n.a.
LIVEPOL	92.54	1.5%	0.1%	-6.7%	-27.3%	15.91%	13.23%	13.57%	5.43	5.48	5.99
MEGA	54.09	2.2%	4.4%	59.5%	26.1%	35.04%	48.17%	27.57%	1.76	2.11	1.79
MFRISCO	3.71	-0.3%	-7.3%	8.5%	11.4%	3.24%	19.53%	11.25%	12.06	8.51	8.67
NEMAK	3.89	4.0%	23.1%	57.5%	62.8%	17.47%	15.12%	6.05%	3.35	3.81	3.42
OMA	238.71	-4.1%	-3.9%	33.0%	59.9%	3.19%	44.03%	47.14%	21.15	15.98	13.73
ORBIA	14.84	11.9%	17.1%	-0.9%	-32.8%	52.29%	21.79%	16.48%	2.64	3.34	3.81
PE&OLES	608.48	7.1%	20.4%	128.6%	143.3%	6.15%	32.52%	15.86%	10.35	12.85	11.20
PINFRA	233.51	-0.5%	3.4%	32.2%	29.4%	7.87%	62.55%	57.82%	11.07	12.73	11.85
QUALITAS	168.30	-2.2%	-4.9%	-4.1%	8.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	145.23	-0.1%	-1.8%	24.1%	13.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	174.99	-0.6%	-1.1%	-5.2%	-5.4%	15.21%	23.81%	24.06%	4.95	5.24	6.94
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	4.95	n.a.	n.a.
SORIANAB	25.73	1.3%	2.9%	-13.2%	-14.8%	16.47%	7.80%	5.89%	5.03	5.72	5.62
TLEVISAC	10.30	12.4%	-1.5%	49.1%	33.1%	27.28%	38.25%	21.43%	3.19	5.58	5.23
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	51.43	-3.3%	-1.2%	-3.3%	-5.8%	5.61%	79.43%	80.04%	2.62	19.44	17.05
VITROA	5.35	0.0%	-1.8%	-39.2%	-39.2%	6.55%	9.73%	2.14%	3.91	n.a.	n.a.
VOLAR	11.48	4.3%	5.9%	-26.6%	7.2%	104.25%	31.80%	15.45%	3.31	4.19	3.41
WALMEXV	55.72	-3.1%	-2.1%	1.5%	-11.6%	6.76%	10.87%	8.55%	12.21	11.59	10.62

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /			P/U				Valor	Acciones
		EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Mercado	(millones)
IPC	2.22	1.21	1.84	13.35	17.78	15.63	n.a.	2.53	8,044,293	n.a.

AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	16.75	6.26	7.92	7.96	1.76	68,778	4,909
ALPEKA	2.09	1.38	1.65	2.39	25.56	40.56	20.71	0.42	18,551	2,110
ALSEA	4.53	3.92	10.69	53.91	28.40	23.00	9.11	5.89	45,015	839
AMXB	1.88	1.39	2.95	6.16	13.29	12.52	6.05	3.07	1,208,072	65,020
ARA	2.18	-1.47	-1.98	7.01	7.02	6.29	11.23	0.29	4,086	1,261
AC	1.51	0.57	0.76	27.35	22.70	20.28	68.23	2.79	335,884	1,764
ASUR	1.54	0.56	0.58	30.53	21.22	19.73	123.92	4.91	182,703	300
AUTLAN	2.34	1.76	5.20	17.04	47.99	127.10	21.46	0.33	2,351	335
AXTEL	3.27	2.87	39.05	-7.60	-79.61	-27.84	1.02	2.11	6,055	2,803
BBAJIO	n.a.	n.a.	n.a.	11.02	7.67	7.16	37.54	11.96	52,976	1,190
BIMBOA	2.41	2.21	3.17	16.32	14.12	14.81	21.70	2.68	259,778	4,475
BOLSA	0.06	-1.59	-1.63	14.02	13.55	13.04	12.67	3.00	22,391	589
CEMEXCPO	2.99	2.70	4.62	16.81	14.33	15.36	13.29	1.27	255,672	15,137
CHDRAUIB	5.12	4.30	5.97	42.53	30.80	28.00	33.98	4.44	144,220	956
GENTERA	n.a.	n.a.	n.a.	39.30	n.a.	n.a.	12.79	3.57	72,394	1,588
CUERVO	2.95	1.10	1.07	15.64	13.38	10.84	16.25	1.35	78,503	3,591
KUOB	2.81	2.05	2.63	8.25	n.a.	n.a.	35.57	1.38	22,362	456
ELEKTRA	12.57	5.59	8.58	6.71	n.a.	n.a.	451.84	0.82	86,867	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	20.30	20.52	16.72	73.30	2.21	578,492	3,578
GAP	2.96	1.55	1.65	38.45	28.76	26.55	37.54	11.96	230,599	514
GCARSOA1	1.87	1.13	1.29	24.82	n.a.	18.00	46.53	2.66	278,943	2,256
GCC	1.69	-0.44	-0.61	24.82	339.81	305.03	79.44	2.19	58,708	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFNBURO	n.a.	n.a.	n.a.	14.88	14.58	13.72	27.48	1.79	311,403	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.04	10.87	9.68	81.23	2.10	492,206	2,883
GMEXICOB	1.05	0.28	0.32	12.11	17.48	17.44	41.59	2.94	952,495	7,785
GMXT	1.60	1.25	1.73	12.11	0.80	0.75	33.53	4.47	133,597	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	20.05	19.91	17.14	77.06	4.16	123,182	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	7.85	6.32	9.47	96.36	1.76	74,017	437
IDEAL	3.92	3.10	3.53	16.21	n.a.	n.a.	13.45	2.97	114,641	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	23.98	22.19	17.49	1.86	18.83	107,783	3,075
KOF	2.35	1.05	1.48	21.19	19.97	17.78	57.86	2.74	332,898	2,101
LABB	1.94	1.53	1.53	16.16	14.32	11.84	10.50	2.13	23,444	1,048
LACOMER	0.51	-0.41	-0.66	13.10	11.00	10.38	52.92	0.79	20,207	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.62	n.a.	8.81	88.32	1.05	124,207	1,342
MEGA	0.70	0.38	0.67	3.74	3.69	3.61	115.89	0.47	16,048	297
MFRISCO	9.64	8.70	15.11	-12.78	30.50	86.16	1.67	2.23	22,430	6,046
NEMAK	2.75	2.25	5.62	140.59	6.81	4.22	11.56	0.34	11,950	3,072
OMA	2.06	0.44	0.41	32.90	25.54	21.83	28.08	8.50	93,997	394
ORBIA	2.24	1.83	2.42	2.33	2.43	3.21	26.67	0.56	31,164	2,100
PE&OLES	1.66	0.63	1.29	38.31	916.95	793.23	195.22	3.12	241,856	397
PINFRA	2.06	-1.49	-1.61	15.81	16.58	15.17	126.31	1.85	88,763	380
QUALITAS	n.a.	n.a.	n.a.	18.09	23.46	17.01	50.16	3.36	68,330	406
R	n.a.	n.a.	n.a.	13.39	10.67	9.76	74.43	1.95	47,625	328
BSMX	n.a.	n.a.	n.a.	38.31	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.52	7.22	10.73	85.56	2.05	87,094	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	10.69	10.06	9.73	39.28	0.66	46,311	1,800
TLEVISAC	3.38	2.73	4.88	4.84	4.39	4.81	31.81	0.32	26,060	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.51	16.07	0.77	0.65	35,910	698
VITROA	3.85	3.24	14.69	-0.95	n.a.	n.a.	54.32	0.10	2,587	484
VOLAR	3.75	2.73	5.61	4.16	n.a.	n.a.	4.00	2.87	13,385	1,166
WALMEXV	0.77	0.23	0.29	22.04	19.69	17.71	10.65	5.23	972,949	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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