

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UALIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	60,569	-2.28%	0.1%	22.3%	17.2%	8.82%	30.21%	22.88%	8.24	7.59	7.74
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.35	0.6%	1.7%	-4.9%	-9.2%	20.58%	10.62%	7.01%	5.58	4.80	5.41
ALPEKA	9.75	-2.8%	18.5%	-25.2%	-22.0%	39.61%	10.57%	8.84%	2.55	37.94	48.21
ALSEA	54.11	-7.3%	-4.0%	24.4%	3.0%	-6.47%	21.10%	7.74%	7.77	7.52	6.97
AMXB	19.62	1.9%	6.6%	11.0%	24.6%	11.60%	39.40%	18.61%	6.07	6.28	6.10
ARA	3.42	3.6%	7.2%	6.9%	17.9%	22.53%	14.56%	10.84%	3.88	6.71	6.06
AC	178.24	-6.7%	-2.1%	3.2%	-0.1%	5.82%	18.66%	13.83%	11.81	11.46	10.57
ASUR	579.89	-0.1%	-7.0%	8.5%	10.4%	3.73%	47.50%	46.09%	20.58	15.31	14.28
AUTLAN	7.00	0.3%	1.7%	4.5%	-10.3%	13.40%	21.82%	7.37%	3.11	2.16	3.16
AXTEL	2.76	-4.2%	12.2%	150.9%	162.9%	-22.00%	34.81%	2.56%	16.81	5.94	5.66
BBAJIO	44.96	0.8%	-4.6%	7.7%	-3.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	61.33	-4.6%	-1.5%	11.0%	-6.8%	9.42%	14.04%	9.78%	7.83	7.67	7.29
BOLSA	36.05	-2.2%	-5.2%	8.1%	13.4%	10.41%	57.14%	55.66%	7.63	8.85	8.53
CEMEXCPO	16.96	1.8%	-0.3%	45.2%	45.8%	10.62%	19.05%	11.15%	7.50	7.50	6.93
CHDRAUIB	139.21	-2.0%	-6.7%	11.1%	-4.4%	0.69%	6.45%	4.64%	13.28	10.39	10.02
GENTERA	43.15	-4.3%	-6.8%	77.6%	87.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	19.14	-0.6%	-6.9%	-18.3%	-38.1%	9.85%	17.60%	18.06%	9.64	9.38	7.85
KUOB	50.19	6.8%	7.2%	14.1%	19.5%	19.62%	14.34%	11.19%	5.97	n.a.	n.a.
ELEKTRA	373.10	0.0%	-0.1%	7.2%	-60.5%	12.50%	14.36%	9.36%	9.24	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.4%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	173.92	-1.2%	7.8%	-2.1%	-8.9%	5.27%	15.06%	9.62%	10.91	11.41	10.34
GAP	418.90	-0.9%	-8.7%	14.3%	28.7%	1.73%	49.53%	46.58%	22.23	17.36	15.72
GCARSOA1	123.86	-4.0%	0.6%	7.4%	4.3%	3.59%	12.06%	10.58%	19.24	13.23	11.87
GCC	163.83	-2.3%	-5.8%	-12.1%	10.2%	8.27%	31.10%	22.30%	7.85	9.57	8.71
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	47.73	-1.6%	-5.5%	10.0%	4.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	174.73	-3.0%	-0.7%	30.4%	16.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEIXCOB	144.87	-9.9%	10.1%	46.4%	35.2%	10.85%	58.01%	50.96%	7.66	10.77	10.80
GMXT	35.60	0.3%	8.7%	9.3%	11.4%	7.95%	42.90%	30.88%	8.40	8.18	7.75
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	317.26	-5.0%	-5.2%	-2.7%	-11.0%	9.86%	15.70%	11.97%	9.68	10.73	9.99
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	173.00	1.2%	3.8%	-0.2%	-7.5%	16.76%	24.02%	24.62%	4.52	4.82	6.36
IDEAL	40.00	0.0%	0.0%	3.4%	3.4%	9.82%	55.82%	48.93%	16.41	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	36.73	-3.1%	-1.3%	24.9%	15.4%	2.68%	24.08%	17.81%	12.67	13.20	11.11
KOF	152.90	2.2%	-2.7%	-5.6%	-10.1%	7.16%	18.90%	13.34%	10.03	9.30	8.58
LABB	17.79	-6.0%	-15.6%	-29.2%	-23.0%	15.03%	19.77%	19.81%	7.25	6.87	6.30
LACOMER	40.61	-0.9%	-4.6%	23.8%	5.8%	9.32%	9.95%	6.25%	6.32	6.15	5.47
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.28	n.a.	n.a.
LIVEPOL	89.00	-1.7%	-3.8%	-10.2%	-22.5%	16.02%	13.23%	13.57%	5.25	5.33	5.81
MEGA	50.49	-8.4%	-14.0%	48.9%	27.4%	33.88%	48.17%	27.57%	1.67	2.02	1.71
MFRISCO	8.87	16.4%	119.6%	159.4%	139.7%	-0.06%	19.53%	11.25%	20.95	14.48	14.75
NEMAK	3.61	-10.2%	-12.4%	46.2%	84.2%	16.99%	15.12%	6.05%	3.27	3.74	3.35
OMA	242.72	4.4%	-2.5%	35.3%	51.0%	3.51%	44.03%	47.14%	21.50	16.22	13.94
ORBIA	15.87	-9.6%	0.8%	5.9%	-18.1%	46.90%	21.79%	16.48%	2.71	3.41	3.89
PE&OLES	782.63	-1.9%	0.7%	194.0%	201.2%	4.18%	32.52%	15.86%	13.10	15.92	13.87
PINFRA	230.47	-3.6%	-5.9%	30.5%	31.5%	7.74%	62.55%	57.82%	10.91	12.58	11.72
QUALITAS	173.51	2.7%	3.3%	-1.1%	16.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	141.85	-10.3%	-4.0%	21.2%	10.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	174.89	0.0%	1.0%	-5.2%	-5.5%	15.30%	23.81%	24.06%	4.95	5.23	6.93
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	4.95	n.a.	n.a.
SORIANAB	24.78	-0.6%	-0.3%	-16.4%	-18.5%	16.73%	7.80%	5.89%	4.89	5.58	5.49
TLEVISAC	8.69	-7.7%	-15.5%	25.8%	-12.8%	27.09%	38.25%	21.43%	3.08	5.42	5.08
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	47.74	-4.1%	-8.9%	-10.3%	-8.1%	6.01%	79.43%	80.04%	2.62	18.53	16.25
VITROA	5.43	0.0%	-1.3%	-38.3%	-40.0%	6.53%	9.73%	2.14%	3.92	n.a.	n.a.
VOLAR	12.31	-3.2%	7.6%	-21.2%	4.6%	99.89%	31.80%	15.45%	3.37	4.26	3.47
WALMEXV	56.47	1.8%	0.3%	2.9%	-2.0%	7.00%	10.87%	8.55%	12.37	11.74	10.76

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /		12 m	P/U 2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Valor Mercado	Acciones (millones)
IPC	2.22	1.21	1.84	13.86	17.78	16.23	n.a.	2.63	8,351,414	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.16	6.41	8.11	7.96	1.80	70,447	4,909
ALPEKA	2.09	1.38	1.65	2.65	28.36	44.99	20.71	0.47	20,577	2,110
ALSEA	4.53	3.92	10.69	54.34	28.63	23.19	9.11	5.94	45,375	839
AMXB	1.88	1.39	2.95	6.51	14.03	13.22	6.05	3.24	1,275,692	65,020
ARA	2.18	-1.47	-1.98	7.40	7.41	6.64	11.23	0.30	4,313	1,261
AC	1.51	0.57	0.76	25.60	21.26	18.99	68.23	2.61	314,466	1,764
ASUR	1.54	0.56	0.58	29.07	20.20	18.79	123.92	4.68	173,967	300
AUTLAN	2.34	1.76	5.20	17.01	47.92	126.92	21.46	0.33	2,348	335
AXTEL	3.27	2.87	39.05	-9.71	-101.72	-35.57	1.02	2.70	7,737	2,803
BBAJIO	n.a.	n.a.	n.a.	11.13	7.75	7.23	37.54	11.16	53,499	1,190
BIMBOA	2.41	2.21	3.17	17.24	14.91	15.64	21.70	2.83	274,456	4,475
BOLSA	0.06	-1.59	-1.63	13.29	12.84	12.36	12.67	2.85	21,231	589
CEMEXCPO	2.99	2.70	4.62	16.88	14.39	15.42	13.29	1.28	256,731	15,137
CHDRAUIB	5.12	4.30	5.97	39.24	28.42	25.83	33.98	4.10	133,056	956
GENTERA	n.a.	n.a.	n.a.	37.19	n.a.	n.a.	12.79	3.37	68,505	1,588
CUERVO	2.95	1.10	1.07	13.69	11.71	9.49	16.25	1.18	68,735	3,591
KUOB	2.81	2.05	2.63	8.45	n.a.	n.a.	35.57	1.41	22,905	456
ELEKTRA	12.57	5.59	8.58	6.73	n.a.	n.a.	451.84	0.83	87,075	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	21.84	22.07	17.99	73.30	2.37	622,325	3,578
GAP	2.96	1.55	1.65	35.89	26.84	24.78	37.54	11.16	215,207	514
GCARSOA1	1.87	1.13	1.29	24.86	n.a.	18.03	46.53	2.66	279,394	2,256
GCC	1.69	-0.44	-0.61	24.86	319.95	287.20	79.44	2.06	55,276	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.44	14.15	13.32	27.48	1.74	302,160	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.38	11.13	9.91	81.23	2.15	503,826	2,883
GMEXICOB	1.05	0.28	0.32	14.34	20.70	20.65	41.59	3.48	1,127,813	7,785
GMXT	1.60	1.25	1.73	14.34	0.88	0.82	33.53	4.47	145,981	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	19.82	19.69	16.95	77.06	4.12	121,796	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.01	6.45	9.66	96.36	1.80	75,527	437
IDEAL	3.92	3.10	3.53	16.21	n.a.	n.a.	13.45	2.97	114,641	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	25.13	23.26	18.33	1.86	19.73	112,950	3,075
KOF	2.35	1.05	1.48	20.45	19.27	17.16	57.86	2.64	321,217	2,101
LABB	1.94	1.53	1.53	12.85	11.39	9.41	10.50	1.69	18,644	1,048
LACOMER	0.51	-0.41	-0.66	12.65	10.62	10.02	52.92	0.77	19,515	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.29	n.a.	8.47	88.32	1.01	119,455	1,342
MEGA	0.70	0.38	0.67	3.49	3.44	3.37	115.89	0.44	14,980	297
MFRISCO	9.64	8.70	15.11	-30.56	72.92	205.99	1.67	5.32	53,626	6,046
NEMAK	2.75	2.25	5.62	130.47	6.32	3.92	11.56	0.31	11,090	3,072
OMA	2.06	0.44	0.41	33.45	25.96	22.20	28.08	8.64	95,576	394
ORBIA	2.24	1.83	2.42	2.50	2.60	3.44	26.67	0.60	33,327	2,100
PE&OLES	1.66	0.63	1.29	49.28	1,179.39	1,020.26	195.22	4.01	311,076	397
PINFRA	2.06	-1.49	-1.61	15.61	16.36	14.97	126.31	1.82	87,607	380
QUALITAS	n.a.	n.a.	n.a.	18.65	24.19	17.53	50.16	3.46	70,445	406
R	n.a.	n.a.	n.a.	13.08	10.43	9.53	74.43	1.91	46,517	328
BSMX	n.a.	n.a.	n.a.	49.28	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.51	7.22	10.73	85.56	2.04	87,044	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	10.30	9.69	9.37	39.28	0.63	44,601	1,800
TLEVISAC	3.38	2.73	4.88	4.08	3.71	4.06	31.81	0.27	21,987	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	14.39	14.91	0.77	0.65	33,334	698
VITROA	3.85	3.24	14.69	-0.96	n.a.	n.a.	54.32	0.10	2,626	484
VOLAR	3.75	2.73	5.61	4.46	n.a.	n.a.	4.00	3.08	14,353	1,166
WALMEXV	0.77	0.23	0.29	22.34	19.95	17.94	10.65	5.30	986,045	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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