

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UALIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	62,769	2.66%	1.4%	26.8%	21.2%	8.81%	30.21%	22.88%	8.61	7.59	7.74
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.01	-1.5%	-2.3%	-7.2%	-3.7%	20.62%	10.62%	7.01%	5.51	4.75	5.35
ALPEKA	9.40	-0.3%	-6.4%	-27.9%	-24.8%	40.97%	10.57%	8.84%	2.50	37.39	47.51
ALSEA	51.31	-0.9%	-14.1%	18.0%	-0.5%	-4.79%	21.10%	7.74%	7.56	7.33	6.79
AMXB	21.19	1.7%	11.6%	19.9%	28.7%	10.62%	39.40%	18.61%	6.44	6.63	6.44
ARA	3.53	-1.7%	9.6%	10.3%	20.5%	19.96%	14.56%	10.84%	4.06	6.86	6.19
AC	179.94	1.5%	-6.1%	4.2%	4.3%	6.30%	18.66%	13.83%	11.91	11.55	10.66
ASUR	561.99	-0.1%	-2.8%	5.1%	6.0%	3.87%	47.50%	46.09%	19.96	14.87	13.86
AUTLAN	7.70	-0.4%	11.1%	14.9%	-7.2%	12.71%	21.82%	7.37%	3.25	2.24	3.28
AXTEL	2.87	0.7%	-2.4%	160.9%	143.2%	-21.97%	34.81%	2.56%	17.09	6.03	5.75
BBAJIO	47.57	8.0%	6.6%	13.9%	12.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	64.20	4.4%	-0.5%	16.2%	0.5%	9.99%	14.04%	9.78%	8.09	7.92	7.53
BOLSA	35.46	3.4%	-5.2%	6.3%	9.7%	10.96%	57.14%	55.66%	7.48	8.70	8.39
CEMEXCPO	18.88	9.7%	15.8%	61.6%	58.0%	10.33%	19.05%	11.15%	8.04	8.02	7.42
CHDRAUIB	134.71	3.9%	-5.5%	7.5%	-0.3%	1.50%	6.45%	4.64%	12.97	10.16	9.80
GENTERA	44.20	-7.4%	-6.7%	81.9%	74.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	22.77	-4.7%	17.1%	-2.8%	-18.9%	7.98%	17.60%	18.06%	11.28	10.76	9.00
KUOB	51.00	0.0%	8.5%	15.9%	21.5%	18.40%	14.34%	11.19%	6.03	n.a.	n.a.
ELEKTRA	373.10	0.0%	0.0%	7.2%	-60.5%	12.50%	14.36%	9.36%	9.24	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	175.26	-0.4%	-0.1%	-1.4%	-8.5%	5.28%	15.06%	9.62%	10.98	11.47	10.41
GAP	387.27	-3.2%	-9.7%	5.7%	14.0%	2.05%	49.53%	46.58%	20.65	16.19	14.66
GCARSOA1	132.78	9.5%	2.5%	15.2%	11.3%	3.87%	12.06%	10.58%	20.55	14.10	12.65
GCC	178.40	7.7%	5.6%	-4.3%	11.5%	8.37%	31.10%	22.30%	8.59	10.28	9.35
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.12	1.4%	-8.4%	4.0%	-0.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	174.85	2.0%	-4.1%	30.5%	23.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEIXCOB	160.62	7.7%	2.8%	62.4%	47.0%	11.73%	58.01%	50.96%	8.47	11.80	11.83
GMXT	34.10	1.7%	-3.8%	4.7%	6.5%	8.54%	42.90%	30.88%	8.40	7.90	7.48
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	315.29	0.2%	-6.2%	-3.3%	-9.6%	10.55%	15.70%	11.97%	9.63	10.67	9.94
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	170.00	-2.9%	-0.6%	-2.0%	-8.6%	16.38%	24.02%	24.62%	4.42	4.73	6.25
IDEAL	40.00	0.0%	0.0%	3.4%	3.4%	9.82%	55.82%	48.93%	16.41	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	35.96	3.3%	-3.2%	22.3%	25.0%	4.60%	24.08%	17.81%	12.44	12.98	10.92
KOF	159.84	-0.7%	5.9%	-1.3%	-5.1%	6.58%	18.90%	13.34%	10.44	9.64	8.89
LABB	18.18	3.2%	-6.1%	-27.7%	-28.2%	16.08%	19.77%	19.81%	7.38	6.98	6.41
LACOMER	40.23	3.9%	-7.2%	22.7%	9.1%	9.90%	9.95%	6.25%	6.26	6.09	5.42
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.97	n.a.	n.a.
LIVEPOL	90.57	6.0%	-0.6%	-8.6%	-15.2%	16.91%	13.23%	13.57%	5.33	5.40	5.89
MEGA	53.16	0.4%	-7.2%	56.8%	27.2%	35.01%	48.17%	27.57%	1.74	2.09	1.77
MFRISCO	8.83	0.3%	-3.1%	158.2%	124.1%	-0.64%	19.53%	11.25%	20.89	14.44	14.70
NEMAK	3.93	5.1%	-6.9%	59.1%	77.0%	17.47%	15.12%	6.05%	3.36	3.83	3.43
OMA	228.94	-3.0%	-2.5%	27.6%	42.8%	3.44%	44.03%	47.14%	20.30	15.37	13.21
ORBIA	16.89	2.0%	-9.9%	12.8%	-12.1%	48.05%	21.79%	16.48%	2.77	3.48	3.97
PE&OLES	769.09	4.7%	-4.1%	188.9%	152.4%	4.61%	32.52%	15.86%	12.89	15.68	13.66
PINFRA	240.61	5.8%	-2.8%	36.2%	39.4%	8.09%	62.55%	57.82%	11.45	13.06	12.17
QUALITAS	168.47	1.5%	3.1%	-4.0%	23.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	138.31	3.6%	-13.8%	18.2%	17.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	173.99	2.4%	1.7%	-5.7%	-5.9%	15.72%	23.81%	24.06%	4.92	5.21	6.90
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	4.92	n.a.	n.a.
SORIANAB	26.45	6.3%	6.0%	-10.7%	-8.8%	16.76%	7.80%	5.89%	5.14	5.82	5.73
TLEVISAC	9.68	9.3%	0.5%	40.1%	4.6%	27.52%	38.25%	21.43%	3.15	5.52	5.17
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	56.40	6.1%	10.6%	6.0%	11.6%	5.61%	79.43%	80.04%	2.62	20.67	18.13
VITROA	5.76	3.8%	6.1%	-34.5%	-34.1%	6.50%	9.73%	2.14%	3.97	n.a.	n.a.
VOLAR	12.36	-1.5%	-2.6%	-20.9%	-11.8%	100.31%	31.80%	15.45%	3.38	4.26	3.47
WALMEXV	61.42	0.8%	10.8%	11.9%	3.9%	6.39%	10.87%	8.55%	13.43	12.71	11.65

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta / EBITDA	EBIT	12 m	P/U 2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Valor Mercado	Acciones (millones)
IPC	2.22	1.21	1.84	14.50	17.78	16.96	n.a.	2.75	8,729,445	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	16.75	6.26	7.92	7.96	1.76	68,778	4,909
ALPEKA	2.09	1.38	1.65	2.56	27.34	43.37	20.71	0.45	19,838	2,110
ALSEA	4.53	3.92	10.69	51.53	27.15	21.99	9.11	5.63	43,027	839
AMXB	1.88	1.39	2.95	7.03	15.16	14.28	6.05	3.50	1,377,774	65,020
ARA	2.18	-1.47	-1.98	7.64	7.65	6.85	11.23	0.31	4,452	1,261
AC	1.51	0.57	0.76	25.85	21.46	19.17	68.23	2.64	317,465	1,764
ASUR	1.54	0.56	0.58	28.17	19.58	18.21	123.92	4.53	168,597	300
AUTLAN	2.34	1.76	5.20	18.72	52.71	139.61	21.46	0.36	2,583	335
AXTEL	3.27	2.87	39.05	-10.09	-105.78	-36.99	1.02	2.80	8,045	2,803
BBAJIO	n.a.	n.a.	n.a.	11.78	8.20	7.65	37.54	10.32	56,605	1,190
BIMBOA	2.41	2.21	3.17	18.05	15.61	16.37	21.70	2.96	287,299	4,475
BOLSA	0.06	-1.59	-1.63	13.08	12.63	12.16	12.67	2.80	20,884	589
CEMEXCPO	2.99	2.70	4.62	18.79	16.02	17.17	13.29	1.42	285,795	15,137
CHDRAUIB	5.12	4.30	5.97	37.97	27.50	25.00	33.98	3.96	128,755	956
GENTERA	n.a.	n.a.	n.a.	38.10	n.a.	n.a.	12.79	3.46	70,172	1,588
CUERVO	2.95	1.10	1.07	16.29	13.94	11.29	16.25	1.40	81,771	3,591
KUOB	2.81	2.05	2.63	8.59	n.a.	n.a.	35.57	1.43	23,275	456
ELEKTRA	12.57	5.59	8.58	6.73	n.a.	n.a.	451.84	0.83	87,075	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	22.01	22.24	18.13	73.30	2.39	627,120	3,578
GAP	2.96	1.55	1.65	33.18	24.81	22.91	37.54	10.32	198,957	514
GCARSOA1	1.87	1.13	1.29	26.65	n.a.	19.33	46.53	2.85	299,516	2,256
GCC	1.69	-0.44	-0.61	26.65	348.41	312.74	79.44	2.25	60,192	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.65	13.38	12.59	27.48	1.64	285,637	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.39	11.14	9.91	81.23	2.15	504,172	2,883
GMEXICOB	1.05	0.28	0.32	15.90	22.95	22.89	41.59	3.86	1,250,427	7,785
GMXT	1.60	1.25	1.73	15.90	0.84	0.78	33.53	4.47	139,830	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	19.70	19.56	16.84	77.06	4.09	121,040	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	7.87	6.34	9.50	96.36	1.76	74,218	437
IDEAL	3.92	3.10	3.53	16.21	n.a.	n.a.	13.45	2.97	114,641	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	24.61	22.77	17.94	1.86	19.32	110,582	3,075
KOF	2.35	1.05	1.48	21.38	20.15	17.93	57.86	2.76	335,797	2,101
LABB	1.94	1.53	1.53	13.13	11.64	9.62	10.50	1.73	19,053	1,048
LACOMER	0.51	-0.41	-0.66	12.53	10.52	9.93	52.92	0.76	19,332	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.44	n.a.	8.62	88.32	1.03	121,563	1,342
MEGA	0.70	0.38	0.67	3.68	3.63	3.55	115.89	0.46	15,772	297
MFRISCO	9.64	8.70	15.11	-30.42	72.59	205.06	1.67	5.30	53,384	6,046
NEMAK	2.75	2.25	5.62	142.03	6.88	4.27	11.56	0.34	12,073	3,072
OMA	2.06	0.44	0.41	31.55	24.49	20.94	28.08	8.15	90,150	394
ORBIA	2.24	1.83	2.42	2.66	2.77	3.66	26.67	0.63	35,469	2,100
PE&OLES	1.66	0.63	1.29	48.42	1,158.99	1,002.61	195.22	3.94	305,695	397
PINFRA	2.06	-1.49	-1.61	16.29	17.08	15.63	126.31	1.90	91,462	380
QUALITAS	n.a.	n.a.	n.a.	18.10	23.49	17.03	50.16	3.36	68,399	406
R	n.a.	n.a.	n.a.	12.75	10.17	9.30	74.43	1.86	45,356	328
BSMX	n.a.	n.a.	n.a.	48.42	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.47	7.18	10.67	85.56	2.03	86,596	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	10.99	10.35	10.00	39.28	0.67	47,607	1,800
TLEVISAC	3.38	2.73	4.88	4.55	4.13	4.52	31.81	0.30	24,491	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	17.00	17.62	0.77	0.65	39,381	698
VITROA	3.85	3.24	14.69	-1.02	n.a.	n.a.	54.32	0.11	2,785	484
VOLAR	3.75	2.73	5.61	4.48	n.a.	n.a.	4.00	3.09	14,411	1,166
WALMEXV	0.77	0.23	0.29	24.30	21.70	19.52	10.65	5.77	1,072,479	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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